

No. 388.

THE VILLAGES (ADMINISTRATION AND IMPROVEMENT)
LAWS, 1950 AND 1953.

ORDER MADE UNDER SECTION 22 (a) (i).

Authority to the Improvement Board of Dhiorios to contract a loan.

A. F. J. REDDAWAY,
Administrative Secretary.

In exercise of the powers vested in me by section 22 (a) (i) of the Villages (Administration and Improvement) Laws, 1950 and 1953, I, the Administrative Secretary, do hereby order as follows :—

1. The Improvement Board of Dhiorios (hereinafter referred to as "the Board") shall be at liberty to borrow from the Bank of Cyprus Ltd. (hereinafter referred to as "the Lenders") a sum not exceeding four hundred pounds (£400) at a rate of interest not exceeding six per centum (6%) per annum, subject to the following terms and conditions, that is to say:—

- (a) the sum borrowed shall be repayable by the Board to the Lenders within a period of twelve months from the date of the issue of the loan ;
- (b) the sum borrowed shall be utilized by the Board for the improvement of the village water supply.

2. For the purpose of securing the repayment of the sum under the loan, the Board shall, subject to any prior mortgage thereon, mortgage to the Lenders all the rates, fees, rents, tolls or charges now payable or hereafter to become payable to the Board.

Made this 19th day of August, 1959.

(M.P. 1112/51.)

No. 389. THE CYPRUS BROADCASTING LAW, 1958.

(34 OF 1958).

REGULATIONS FOR THE ESTABLISHMENT OF A STAFF PROVIDENT FUND MADE UNDER THE PROVISIONS OF SECTION 12.

In exercise of the powers conferred upon it by section 12 of the Cyprus Broadcasting Law, 1958, the Cyprus Broadcasting Corporation, with the approval of the Governor, makes the regulations following :—

Short title.

1. These regulations may be cited as the Cyprus Broadcasting Corporation Staff Provident Fund Regulations, 1959, and shall be deemed to have come into force on the first day of January, 1959.

Interpretation.

2. In these regulations unless the context otherwise requires—

"Chairman" means the Chairman of the Committee appointed pursuant to the provisions of paragraph (2) of regulation 4 ;

"Committee" means the Committee of Trustees for the Cyprus Broadcasting Corporation Staff Provident Fund appointed as provided in regulation 4 ;

"contribution" means a payment made by a contributor to the Fund pursuant to the provisions of regulation 7 ;

"contributor" means an employee of the Corporation who is a contributor by virtue of the provisions of regulation 5 ;

"deposit" means a payment made by the Corporation to the Fund pursuant to the provisions of regulation 8 ;

“ elected member ” means a contributor who is elected a member of the Committee pursuant to the provisions of paragraph (2) of regulation 4 ;

“ Fund ” means the Cyprus Broadcasting Corporation Staff Provident Fund established under the provisions of regulation 3 ;

“ salary ” or “ wages ” with respect to a contributor means the basic salary or wages of such contributor exclusive of any allowances ;

“ Secretary-Treasurer ” means the Secretary-Treasurer of the Committee appointed pursuant to the provisions of paragraph (2) of regulation 4 ;

3. There shall be established a fund to be known as the Cyprus Broadcasting Corporation Staff Provident Fund which shall be a contributory fund providing benefits for or in respect of employees of the Corporation being contributors in accordance with the provisions of these regulations. **Establishment of the Fund.**

4.—(1) There shall be constituted a committee to be known as the Committee of Trustees for the Cyprus Broadcasting Corporation Staff Provident Fund which shall be responsible for the management of the Fund subject to the provisions of these regulations. **The Committee.**

(2) The Committee shall consist of—

(a) a Chairman and a Secretary-Treasurer who shall be appointed by the Corporation ; and

(b) two contributors in these regulations termed “ elected members ” who shall hold office for two years and who shall be elected to serve on the Committee by contributors in manner set forth in the First Schedule to these regulations.

(3) An elected member may resign from the Committee on giving one month's notice in writing of his intention to resign to the Chairman.

(4) Persons serving on the Committee shall be appointed or elected within one month of the publication of these Regulations in the *Gazette* and in the event that a vacancy shall occur in the membership of the Committee the same shall be filled within one month of the occurrence thereof.

(5) The Chairman or in his absence the Secretary-Treasurer shall preside at all meetings of the Committee and the quorum for any meeting shall be three.

(6) Any matter arising at any meeting of the Committee shall be decided by a majority of votes and in the case of an equality of votes the person presiding shall have a second or casting vote :

Provided that a resolution in writing signed as agreed by all persons for the time being entitled to attend and vote at a meeting of the Committee shall be as effective for all purposes as a resolution passed at a duly constituted meeting of the Committee.

(7) The Committee may make standing orders not inconsistent with any provision of these regulations governing the holding of meetings and the procedure at meetings.

(8) No act of the Committee shall be invalid by reason of a vacancy in its membership.

5.—(1) Save as is provided in paragraph (2) or (3) or (4) every employee of the Corporation who is in regular whole time monthly or weekly employment and who has been so employed for a period of twelve consecutive months shall be a contributor. **Contributors.**

Provided that employment with the Government in the former Cyprus Broadcasting department shall be deemed to be employment with the Corporation for the purposes of this paragraph ; and

Provided further that the Corporation for such reasons as it may deem fitting and sufficient may require the Committee to accept as a contributor

an employee otherwise qualified who has not completed twelve months employment.

(2) An employee of the Corporation who by virtue of his terms of service is eligible to receive any gratuity on termination of his services or who is a member of any other provident fund or any pension or superannuation scheme established for servants of the Government or the Corporation shall not be a contributor ; and in the event that a contributor shall become eligible for any such gratuity or become a member of any such fund or scheme such contributor shall as from the date of such event cease to be eligible to receive any deposits paid to the Fund for his account pursuant to the provisions of regulation 8 which deposits shall be refunded to the Corporation together with any interest which has accrued thereon.

(3) An employee of the Corporation who has attained the age of fifty years shall not be eligible to become a contributor :

Provided that an existing contributor shall not cease to be a contributor on attaining the age of fifty years by reason of the provisions of this paragraph.

(4) A contributor who leaves the employment of the Corporation and ceases to be a contributor shall not again become a contributor on re-employment except with the approval of the Corporation.

6. A contributor shall cease to be a contributor when he shall cease to be employed by the Corporation.

Employees who shall cease to be contributors.

Contributions.

7.—(1) A contributor paid monthly or weekly shall make a contribution to the Fund monthly or weekly, as the case may be, of a sum equal to five per centum of his salary or wages for the month or week.

(2) The Corporation shall cause to be deducted contributions in arrears from salary or wages of a contributor and make payment of the same to the Secretary-Treasurer who shall cause the same to be credited to an account of the Fund in the name of the contributor.

(3) Contributions shall be paid as from the first day of the salary month or wages week next following the date on which an employee shall become a contributor or as respects a contributor who shall be a contributor on the coming into force of these regulations as from the first day of the salary month or wages week next following the date of the coming into force of these regulations :

Provided that arrears of contributions in excess of any payable in respect of one month becoming payable on the date of the publication of these regulations in the *Gazette* may, at the option of the contributor, be paid in equal monthly or weekly instalments during the twelve months next following such date ; and any such instalments shall be deducted from the salary or wages of the contributor and credited to the Fund in manner provided in paragraph 2.

8. A deposit being a sum equal to twice the amount of each contribution shall, on the date such contribution is credited to the Fund, be paid by the Corporation into the Fund and the Secretary-Treasurer shall cause such deposit to be credited to the account of the contributor making such contribution :

Provided that a deposit or deposits made by the Corporation in respect of any contributor shall not exceed ten pounds for any one month.

Deposits by the Corporation.

Interest.

9.—(1) Interest shall be credited separately on contributions and deposits at a rate to be determined by the Committee each year commencing the year 1960.

(2) Interest at the rate determined for any year shall be calculated on the total amounts of contributions and deposits standing to the credit of each contributor on the first day of such year and subject to the provisions of