

No. 820. THE MUNICIPAL CORPORATIONS LAW.

CAP. 252 AND LAWS 11 OF 1950, 31 OF 1951, 20 OF 1953, 29 OF 1954,
57 OF 1954 AND 14 OF 1955.

ORDER IN COUNCIL No. 2817

MADE UNDER SECTION 124 (1).

*Authority to the Council of the Municipal Corporation of Limassol
to contract a loan.*

In exercise of the powers vested in him by section 124 (1) of the Municipal Corporations Law, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order as follows :—

1. The Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Limassol (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Trustees of the Shell Cyprus Provident Fund of Nicosia (hereinafter referred to as "the Lender") the sum of eight thousand pounds (£8,000) at a rate of interest not exceeding 5½% per annum, subject to the following terms and conditions, that is to say :—

- (a) the sum borrowed shall be repayable by the Municipal Corporation to the Lender in seven equal annual instalments (comprising sinking fund and interest), the first instalment being payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding date of each year following until final repayment ;
- (b) the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the annual sum payable as aforesaid in the year to which such estimates relate ;
- (c) the sum borrowed shall be utilized by the Municipal Corporation for the erection of buildings on top of the municipal shops at the central square of the First Municipal Market and for the creation of a parking place in front of the First Municipal Market.

2. For the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered this 13th day of December, 1955.

By Command of His Excellency the Governor,

(M.P. 1884/50/2.)

R. G. SHERIDAN,
Clerk of the Executive Council.

No. 821.

**THE SUPPLIES AND SERVICES (TRANSITIONAL POWERS)
(CYPRUS) ORDER, 1946.**

ORDER MADE BY THE GOVERNOR UNDER DEFENCE REGULATION 64.

In exercise of the powers vested in him by Defence Regulation 64, as set out in the First Schedule to the Supplies and Services (Transitional Powers) (Cyprus) Order, 1946 (which continues in force in consequence of the Supplies and Services (Continuance) Order, 1954), His Excellency the Governor by this Order, orders as follows :—

1. Subject to the restrictions and conditions contained in the First Schedule to this Order, the use, for military purposes, of the land and property specified in the Second Schedule (hereinafter referred to as "the land") during the period of six months from the date of this Order is hereby authorized.