



SUPPLEMENT No. 3
TO
THE CYPRUS GAZETTE No. 3889 OF 17TH NOVEMBER, 1955.
SUBSIDIARY LEGISLATION.

No. 715.

**THE VILLAGES (ADMINISTRATION AND IMPROVEMENT)
LAWS, 1950 AND 1953.**

ORDER MADE UNDER SECTION 22 (a) (i).

Authority to the Improvement Board of Kophinou to contract a loan.

J. W. SYKES,

Administrative Secretary.

In exercise of the powers vested in me by section 22 (a) (i) of the Villages (Administration and Improvement) Laws, 1950 and 1953, I, the Administrative Secretary, do hereby order as follows :—

1. The Improvement Board of Kophinou (hereinafter referred to as "the Board") shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as "the Lenders") the following sums subject to the following terms and conditions, that is to say :—

- (a) a sum of £800 for the erection of a market, repayable by the Board to the Lenders in fifteen equal annual instalments (comprising sinking fund and interest), with interest at 4½% per annum ;
- (b) a sum of £1,400 for the asphaltting of the village streets, repayable by the Board to the Lenders in eight equal annual instalments (comprising sinking fund and interest), with interest at 4% per annum.

2. For the purpose of securing the repayment of the above sums, the Board shall, subject to any prior mortgage thereon, mortgage to the Lenders all the rates, fees, rents, tolls or charges now payable or hereafter to become payable to the Board.

Made this 11th day of November, 1955.

(M.P. 1250/53.)