

No. 283. ✓ THE MUNICIPAL CORPORATIONS LAW.
CAP. 252 AND LAWS 11 OF 1950, 31 OF 1951 AND 20 OF 1953.

ORDER IN COUNCIL No. 2682

MADE UNDER SECTION 124 (1).

Authority to the Council of the Municipal Corporation of Polis to contract a loan.

R. P. ARMITAGE,
Governor.

In exercise of the powers vested in me by section 124 (1) of the Municipal Corporations Law, I, the Governor, with the advice of the Executive Council, do hereby order as follows :—

1. The Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Polis (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as "the Lender") the sum of three thousand pounds (£3,000) at a rate of interest not exceeding four per centum (4%) per annum, subject to the following terms and conditions, that is to say :—

- (a) the sum borrowed shall be utilized by the Municipal Corporation as follows :—
 - (i) £1,500 for the construction of a new slaughter-house ; and
 - (ii) £1,500 for the repair and asphaltting of streets ;
- (b) the sum borrowed as at (a) (i) above shall be repayable by the Municipal Corporation to the Lender in twelve equal annual instalments (comprising sinking fund and interest) ;
- (c) the sum borrowed as at (a) (ii) above shall be repayable by the Municipal Corporation to the Lender in ten equal annual instalments (comprising sinking fund and interest) ;
- (d) the first instalment in respect of the sum borrowed shall be payable one year after the date of borrowing and all subsequent instalments shall be payable on the corresponding date of each year following until final repayment ;
- (e) the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the annual sum payable as aforesaid in the year to which such estimates relate.

2. For the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered this 23rd day of April, 1954.

(M.P. 468/49.)

A. S. ALDRIDGE,
Clerk of the Executive Council.

No. 284. ✓

THE DEFENCE (CONTROL OF SALE PRICES OF SCHEDULED ARTICLES) CONSOLIDATION ORDERS, 1940 TO 1942.

NOTICE No. 313 UNDER CLAUSE 13.

The Schedule is hereby amended by the deletion therefrom with effect from the 1st May, 1954, of the following parts :—

"Part 7 (relating to Rice).
Part 29 (relating to Sugar)."

(M.P. 1227/52.)

J. FLETCHER-COOKE,
Colonial Secretary,
Competent Authority.