

And whereas the Commissioner of Nicosia at the expiration of the period set out in the aforesaid notice forwarded to the Governor a plan of the immovable property together with particulars as regards its owners, description and estimated value and together with two objections made against the proposed acquisition ;

And whereas I have approved the plan submitted and I consider it expedient, having regard to all the circumstances, that the Water Commission of Lymbia should be permitted to acquire the immovable property :

Now, therefore, in exercise of the powers vested in me, by section 12 (4) of the Water (Domestic Purposes) Village Supplies Law, I, the Governor, do hereby sanction the acquisition of the immovable property.

Cap. 311
28 of 1951
12 of 1952

Made at Nicosia, this 27th day of March, 1954.

(M.P. 1533/52.)

No. 219.

THE VILLAGES (ADMINISTRATION AND IMPROVEMENT) LAWS, 1950 AND 1953.

ORDER MADE UNDER SECTION 22 (a) (i).

Authority to the Improvement Board of Kophinou to contract a loan.

J. FLETCHER-COOKE,
Colonial Secretary.

In exercise of the powers vested in me by section 22 (a) (i) of the Villages (Administration and Improvement) Laws, 1950 and 1953, I, the Colonial Secretary, do hereby order as follows :—

1. The Improvement Board of Kophinou (hereinafter referred to as “ the Board ”) shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as “ the Lenders ”) a sum not exceeding two thousand four hundred pounds (£2,400) at a rate of interest not exceeding four per centum (4%) per annum, subject to the following terms and conditions, that is to say :—

(a) the sum borrowed shall be utilized by the Board as follows :—

- (i) £1,000 for the improvement of the village streets ; and
- (ii) £1,400 for the construction of a public market, latrines, a slaughter-house and a meat market ;

(b) the sum borrowed as at (a) (i) above shall be repayable by the Board to the Lenders in ten equal annual instalments (comprising sinking fund and interest) ;

(c) the sum borrowed as at (a) (ii) above shall be repayable by the Board to the Lenders in fifteen equal annual instalments (comprising sinking fund and interest).

2. For the purpose of securing the repayment of the sum under the loan, the Board shall, subject to any prior mortgage thereon, mortgage to the Lenders all the rates, fees, rents, tolls or charges now payable or hereafter to become payable to the Board.

Made this 25th day of March, 1954.

(M.P. 1250/53.)