



SUPPLEMENT No. 3
TO
THE CYPRUS GAZETTE No. 3698 OF 11TH JUNE, 1953.
SUBSIDIARY LEGISLATION.

No. 287.

**THE VILLAGES (ADMINISTRATION AND IMPROVEMENT)
LAW, 1950.**

ORDER MADE UNDER SECTION 22 (a) (i).

Authority to the Improvement Board of Kilani to contract a loan.

J. F. SYMONS,

Acting Colonial Secretary.

In exercise of the powers vested in me by section 22 (a) (i) of the Villages (Administration and Improvement) Law, 1950, I, the Acting Colonial Secretary, do hereby order as follows :—

1. The Improvement Board of Kilani (hereinafter referred to as "the Board") shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as "the Lender") a sum not exceeding two thousand pounds (£2,000) at a rate of interest not exceeding four per centum (4%) per annum, subject to the following terms and conditions, that is to say :—

- (a) the sum borrowed shall be repayable by the Board to the Lender in ten equal annual instalments (comprising sinking fund and interest);
- (b) the sum borrowed shall be utilized by the Board for the improvement and asphaltting of the village streets.

2. For the purpose of securing the repayment of the sum under the loan, the Board shall, subject to any prior mortgage thereon, mortgage to the Lender all the rates, fees, rents, tolls or charges now payable or hereafter to become payable to the Board.

Made this 4th day of June, 1953.

(M.P. 2167/50.)