

2. Part I of the Third Schedule to the principal Regulations is hereby amended as follows :—

- (a) by the deletion in paragraph 1. of the figure “ 4 ” and the substitution therefor of the figure “ 8 ”;
- (b) by the deletion in paragraph 2 of the figure “ 3 ” and the substitution therefor of the figure “ 4 ”.

Made this 6th day of May, 1953.

(M.P. 1244/53.)

A. S. ALDRIDGE,
Clerk of the Executive Council.

No. 243.

THE VILLAGES (ADMINISTRATION AND IMPROVEMENT)
LAW, 1950.

ORDER MADE UNDER SECTION 22 (a) (i).

Authority to the Improvement Board of Perapedhi to contract a loan.

J. F. SYMONS,
Acting Colonial Secretary.

In exercise of the powers vested in me by section 22 (a) (i) of the Villages (Administration and Improvement) Law, 1950, I, the Acting Colonial Secretary, do hereby order as follows :—

1. The Improvement Board of Perapedhi (hereinafter referred to as “the Board”) shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as “the Lender”) a sum not exceeding three thousand seven hundred pounds (£3,700) at a rate of interest not exceeding four per centum (4%) per annum, subject to the following terms and conditions, that is to say :—

- (a) the sum borrowed shall be repayable by the Board to the Lender in ten equal annual instalments (comprising sinking fund and interest);
- (b) the sum borrowed shall be utilized by the Board for the erection of a public market and a slaughter-house and the repair and asphaltting of the main village streets.

2. For the purpose of securing the repayment of the sum under the loan, the Board shall, subject to any prior mortgage thereon, mortgage to the Lender all the rates, fees, rents, tolls or charges now payable or hereafter to become payable to the Board.

Made this 11th day of May, 1953.

(M.P. 1379/52.)

No. 244. THE MUNICIPAL CORPORATIONS LAW.

CAP. 252 AND LAWS 11 OF 1950, 31 OF 1951 AND 20 OF 1953.

NOTIFICATION UNDER SECTION 26 (2).

In pursuance of the provisions of sub-section (2) of section 26 of the Municipal Corporations Law, the names of the persons who have been declared to be elected, under the provisions of section 23 of the said Law,

Cap. 252.
11 of 1950.
31 of 1951.
20 of 1953.