

THE AGRICULTURAL BANK OF CYPRUS LIMITED
(SPECIAL PRIVILEGES) LAW.

(CAP. 188 and Law 24 of 1951.)

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AGRICULTURAL BANK OF CYPRUS LIMITED (SPECIAL
PRIVILEGES) REGULATIONS.

1. These regulations may be cited as the Agricultural Bank of Cyprus Limited (Special Privileges) Regulations.

2. The Forms in these regulations referred to are the Forms contained in the Appendix to these regulations.

3. The following Forms shall be used in all cases to which they are applicable, that is to say:—

- (a) Notice by the Agricultural Bank to the Principal Land Registry Officer requiring cancellation of the registration of a tender under section 3 (1) of the Law. —Form No. 1. Cap. 188 and Law 24 of 1951.
- (b) Application by the Agricultural Bank to the Principal Land Registry Officer requesting registration of agreement, relating to the restatement of a loan, under section 4 (4) of the Law. —Form No. 2. Cap. 188 and Law 24 of 1951.
- (c) Application by the Agricultural Bank to the Principal Land Registry Officer requesting registration of agreement, relating to the apportionment of a loan, under section 4 (4) of the Law. —Form No. 3. Cap. 188 and Law 24 of 1951.
- (d) Application by the Agricultural Bank to the Principal Land Registry Officer requesting registration of agreement, relating to the apportionment and restatement of a loan, under section 4 (4) of the Law. —Form No. 4. Cap. 188 and Law 24 of 1951.
- (e) Certificate of Principal Land Registry Officer for registration of agreement, relating to the restatement of a loan, under section 4 (5) of the Law. —Form No. 5. Cap. 188 and Law 24 of 1951.
- (f) Certificate of Principal Land Registry Officer for registration of agreement, relating to the apportionment of a loan, under section 4 (5) of the Law. —Form No. 6. Cap. 188 and Law 24 of 1951.
- (g) Certificate of Principal Land Registry Officer for registration of agreement, relating to the apportionment and restatement of a loan, under section 4 (5) of the Law. —Form No. 7. Cap. 188 and Law 24 of 1951.
- (h) Bond whereby a member of a Co-operative Society agrees to mortgage to the Agricultural Bank as security for the repayment of a loan immovable property standing registered in his name in the books of the Land Registry Office under section 6 of the Law. —Form No. 8. Cap. 188 and Law 24 of 1951.
- (i) Application by the Agricultural Bank to the Principal Land Registry Officer requesting registration of bond under section 6 (a) of the Law. —Form No. 9. Cap. 188 and Law 24 of 1951.
- (j) Certificate of Principal Land Registry Officer for registration of bond under section 6 (b) of the Law. —Form No. 10. Cap. 188 and Law 24 of 1951.
- (k) Supplementary bond whereby the Agricultural Bank makes a further loan or loans to a member of a Co-operative Society under section 7 (1) of the Law. —Form No. 11. Cap. 188 and Law 24 of 1951.

- Cap. 188 and Law 24 of 1951. (l) Application by the Agricultural Bank to the Principal Land Registry Officer requesting registration of supplementary bond under section 7 (2) of the Law. —Form No. 12.
- Cap. 188 and Law 24 of 1951. (m) Certificate of Principal Land Registry Officer for registration of supplementary bond under section 7 (3) of the Law. —Form No. 13.
- Cap. 188 and Law 24 of 1951. (n) Declaration by the Accountant-General, relating to assignment of a contract of mortgage to the Agricultural Bank, under section 8 (2) of the Law. —Form No. 14.
- Cap. 188 and Law 24 of 1951. (o) Application by the Accountant-General to the Principal Land Registry Officer requesting registration of a declaration under section 8 (3) of the Law. —Form No. 15.
- Cap. 188 and Law 24 of 1951. (p) Certificate of Principal Land Registry Officer for registration of a declaration under section 8 (4) of the Law. —Form No. 16.

4. Where upon an application in the appropriate Form registration of—
- (a) an agreement relating to the restatement of a loan ; or
 - (b) an agreement relating to the apportionment of a loan ; or
 - (c) an agreement relating to the apportionment and restatement of a loan ; or
 - (d) a bond in the Form No. 8 ; or
 - (e) a supplementary bond in the Form No. 11 ; or
 - (f) a declaration in the Form No. 14,

is to be effected, the Principal Land Registry Officer who is to give effect to the registration thereof shall, before issuing a certificate of registration therefor in the appropriate Form, make such entries and amendments in the books of the Land Registry Office as may be necessary in order to show that such agreement, bond, supplementary bond or declaration, as the case may be, has been duly registered.

5.—(1) Where upon a notice in the Form No. 1, the Principal Land Registry Officer cancels the registration of a tender, the Principal Land Registry Officer effecting the cancellation of such registration shall—

- (a) make such entries and amendments in the books of the Land Registry Office as may be necessary in order to show that the cancellation of the registration of the tender has been duly effected ; and
- (b) give notice of such cancellation to the Agricultural Bank.

(2) Every notice of cancellation of the registration of a tender under this regulation shall be in the Form No. 17.

6.—(1) Upon repayment by a debtor to the Agricultural Bank of any loan in respect of which any registration in the books of the Land Registry Office has been effected under the provisions of the Law and of these regulations, the Agricultural Bank shall forthwith give notice of such repayment to the Principal Land Registry Officer requesting the release of the mortgaged property.

Cap. 188 and Law 24 of 1951.

(2) Every notice under paragraph (1) of this regulation shall be in the Form No. 18.

(3) Upon receipt of a notice in the Form No. 18, the Principal Land Registry Officer shall—

- (a) release the mortgaged property ; and
- (b) make such entries and amendments in the books of the Land Registry Office as may be necessary in order to show that the mortgaged property has been duly released ; and
- (c) give notice of such release to the Agricultural Bank and to the debtor.

(4) Every notice of release under paragraph 3 (c) of this regulation shall be in the Form No. 19.

7. Where upon an application in the Form No. 2 or in the Form No. 3 or in the Form No. 4, the Principal Land Registry Officer refuses, in virtue of the first proviso to section 4 (5) of the Law, to register an agreement stating that a further advance has been made, the Principal Land Registry Officer shall give notice of such refusal to the Agricultural Bank and shall return to the Agricultural Bank the agreement and the certified copy of the agreement transmitted with such application. Cap. 188 and Law 24 of 1951.

8. Where upon an application in the Form No. 9, the Principal Land Registry Officer refuses, in virtue of the proviso to section 6 (b) of the Law, to register a bond, the Principal Land Registry Officer shall give notice of such refusal to the Agricultural Bank and shall return to the Agricultural Bank the bond and the certified copy of the bond transmitted with such application. Cap. 188 and Law 24 of 1951.

9. Where upon an application in the Form No. 12, the Principal Land Registry Officer refuses, in virtue of the proviso to section 7 (3) of the Law, to register a supplementary bond, the Principal Land Registry Officer shall give notice of such refusal to the Agricultural Bank and shall return to the Agricultural Bank the supplementary bond and the certified copy of the supplementary bond transmitted with such application. Cap. 188 and Law 24 of 1951.

10. Every notice of refusal under regulation 7 or 8 or 9 shall be in the Form No. 20.

11. Save as specified in the second proviso to section 4 (5) of the Law, no fee or charge shall be taken or made by the Principal Land Registry Officer in respect of— Cap. 188 and Law 24 of 1951.

- (a) the registration of any agreement, bond, supplementary bond or declaration ; or
 - (b) any certificate of registration ; or
 - (c) any notice,
- made, issued or given under the Law and these regulations. Cap. 188 and Law 24 of 1951.

APPENDIX.

FORM No. 1.

The Agricultural Bank of Cyprus Limited (Special Privileges) Regulations—(Regulation 3 (a).)

NOTICE BY THE AGRICULTURAL BANK OF CYPRUS LIMITED TO THE PRINCIPAL LAND REGISTRY OFFICER REQUIRING CANCELLATION OF REGISTRATION OF A TENDER.

(Section 3 (1) of Cap. 188 and Law 24 of 1951.)

Loan No.
To the Principal Land Registry Officer,
.....District.

This is to give you notice requiring you to cancel the registration of the tender of mortgages particulars of which are set out in the Schedule below in order that the provisions of paragraphs (a), (b), (c) and (d) of section 3 (1) of the Law shall take effect.

2. A copy of this notice has been sent to-day to the Co-operative Society concerned.

SCHEDULE.

Name of Co-operative Society	Place of business of Co-operative Society	Number and date of loan	Number and date of Land Registry Office security	Number and date of Certificate of Mortgage	Name of Mortgagor	Place of residence of mortgagor	Amount out-standing on mortgage

Dated theday of....., 19.....

For the Agricultural Bank of Cyprus Limited,

(Sign.)
(Title)

FORM No. 2.

*The Agricultural Bank of Cyprus Limited (Special Privileges) Regulations—(Regulation 3 (b).)*APPLICATION BY THE AGRICULTURAL BANK OF CYPRUS LIMITED TO THE PRINCIPAL
LAND REGISTRY OFFICER REQUESTING REGISTRATION OF AGREEMENT RELATING
TO THE RESTATEMENT OF A LOAN.

(Section 4 (4) of Cap. 188 and Law 24 of 1951.)

Agreement No.....

To the Principal Land Registry Officer,

.....District.

Application is hereby made requesting the registration of the enclosed original Agreement, dated the..... day of....., 19....., relating to the restatement of the loan under Certificate of Mortgage No....., dated the..... day of....., 19....., due by..... of....., in order that the provisions of paragraphs (a), (b) and (c) of section 4 (5) of the Law shall take effect.

2. The total amount restated and repayable under the said original Agreement is £.....
3. A further advance of £..... has been made by the Agricultural Bank and the said further advance is included in the total amount aforesaid.(*)
4. A duly certified copy of the said original Agreement is also enclosed herewith.

Dated the..... day of....., 19.....

For the Agricultural Bank of Cyprus Limited,

(Sign.)

(Title)

(*) Delete if no further advance has been made.

FORM No. 3.

*The Agricultural Bank of Cyprus Limited (Special Privileges) Regulations—(Regulation 3 (c).)*APPLICATION BY THE AGRICULTURAL BANK OF CYPRUS LIMITED TO THE PRINCIPAL LAND
REGISTRY OFFICER REQUESTING REGISTRATION OF AGREEMENT RELATING TO THE
APPORTIONMENT OF A LOAN.

(Section 4 (4) of Cap. 188 and Law 24 of 1951.)

Agreement No.....

To the Principal Land Registry Officer,

.....District.

Application is hereby made requesting the registration of the enclosed original Agreement, dated the..... day of....., 19....., relating to the apportionment of the loan under Certificate of Mortgage No....., dated the..... day of....., 19....., due by..... of....., in order that the provisions of paragraphs (a), (b) and (c) of section 4 (5) of the Law shall take effect.

2. The total amount apportioned and repayable under the said original Agreement is £.....
3. A duly certified copy of the said original Agreement is also enclosed herewith.

Dated the..... day of....., 19.....

For the Agricultural Bank of Cyprus Limited,

(Sign.)

(Title)

FORM No. 4.

The Agricultural Bank of Cyprus Limited (Special Privileges) Regulations—(Regulation 3 (d).)

APPLICATION BY THE AGRICULTURAL BANK OF CYPRUS LIMITED TO THE PRINCIPAL LAND
REGISTRY OFFICER REQUESTING REGISTRATION OF AN AGREEMENT RELATING TO THE
APPORTIONMENT AND RESTATEMENT OF A LOAN.
(Section 4 (4) of Cap. 188 and Law 24 of 1951.)

Agreement No.....

To the Principal Land Registry Officer,
.....District.

Application is hereby made requesting the registration of the enclosed original Agreement No....., dated the..... day of....., 19....., relating to the apportionment and restatement of the loan under Certificate of Mortgage No....., dated the..... day of....., 19....., due by....., of....., in order that the provisions of paragraphs (a), (b) and (c) of section 4 (5) of the Law shall take effect.

2. The total amount apportioned, restated and repayable under the said original Agreement is £.....

3. A further advance of £..... has been made by the Agricultural Bank and the said further advance has been included in the total amount aforesaid.(*)

4. A duly certified copy of the said original Agreement is also enclosed herewith.

Dated the..... day of....., 19.....

For the Agricultural Bank of Cyprus Limited,

(Sign.)

(Title)

(*) Delete if no further advance has been made.

FORM No. 5.

The Agricultural Bank of Cyprus Limited (Special Privileges) Regulations—(Regulation 3 (e).)
CERTIFICATE OF REGISTRATION OF AGREEMENT RELATING TO THE RESTATEMENT OF A LOAN.
(Section 4 (5) of Cap. 188 and Law 24 of 1951.)

Certificate No.....

Agreement No.....

This is to certify that the Agreement No....., entered into between the Agricultural Bank of Cyprus Limited and....., of....., dated the..... day of....., 19....., and relating to the restatement of the loan under Certificate of Mortgage No..... dated the..... day of....., 19....., has been duly registered this day in the books of the Land Registry Office of the District of..... in favour of the said Agricultural Bank as mortgagees.

2. The total amount restated and repayable under the said Agreement (which is returned herewith) is £.....

3. Particulars of the said Agreement are set out in the Schedule below.

SCHEDULE.

Name of mortgagor	Place of residence of mortgagor	Rate of interest	Number and date of certificate of registration of property mortgaged	Conditions as to repayment			Conditions as to sale of mortgaged property
				Total number of equal annual instalments	Amount of each instalment	Date of payment of first instalment and of payment of subsequent instalments	
							Failing payment of any instalment, or in the event of any part thereof remaining in arrear, the mortgagees may demand full payment of the whole debt and proceed with the sale of the properties tendered as security under the aforesaid mortgage.

Dated the..... day of....., 19.....

(Sign.)

Principal Land Registry Officer,
.....District.