

## No. 16 of 1953.

A LAW TO PROVIDE FOR THE COLLECTION AND REALIZATION OF GERMAN ENEMY PROPERTY AND FOR THE DISTRIBUTION OF THE PROCEEDS THEREOF AND FOR PURPOSES CONNECTED WITH THE MATTERS AFORESAID.

A. B. WRIGHT,]  
Governor.

[14th April, 1953.

**BE** it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

1. This Law may be cited as the Distribution of German Enemy Property Law, 1953. Short title.

Inter-  
pretation.

2.—(1) In this Law unless the context otherwise requires—  
“administrator” means the Administrator of German  
Enemy Property appointed pursuant to section 3;

“German enemy debt” means—

(a) any sum due at the commencement of this Law in  
respect of an obligation incurred before the third  
day of September, 1939, which on that day was an  
obligation of—

(i) the German State ;

(ii) any individual who on that day was a German  
national resident in Germany ;

(iii) any body of persons (whether corporate or  
unincorporate) which on that day was a body  
incorporated or constituted in or under the  
laws of Germany ;

to—

(iv) the Government ;

(v) any British subject or British protected person  
resident or carrying on business on that day  
in the Colony ;

(vi) any body of persons (whether corporate or  
unincorporate) which on that day was a  
body incorporated or registered in or under  
the Laws of the Colony,

so however that where any person or body of  
persons specified in sub-paragraph (v) or (vi) of this  
paragraph carried on business on the said day  
outside the Colony any sum attributed to the  
business carried on outside the Colony shall be  
excluded ;

(b) any sum not included in paragraph (a) of this sub-  
section being—

(i) a sum due at the commencement of this Law in  
respect of any bond of the German External  
Loan, 1924, or the German Government  
International 5½ per cent Loan, 1930, being  
a bond enfaced in accordance with the  
Supplementary Agreement for the execution  
of Article 2 of the Anglo-German Transfer  
Agreement of the first day of July, 1938 ;

(ii) a sum due on the seventh day of May, 1945, in  
respect of any bond of the Austrian Govern-  
ment International Loan, 1930, or the  
Austrian Government Credit Anstalt Bonds,  
1936, being a bond enfaced as aforesaid ;

(iii) a sum due on the seventh day of May, 1945, in respect of any bond of the Austrian Government International Guaranteed Loan, 1933-53, or the Austrian Government Guaranteed Conversion Loan, 1934-59, which was in the beneficial ownership of a British holder (within the meaning of Article 4 of the said Anglo-German Transfer Agreement) on the first day of July, 1938 ; or

(iv) a sum due at the commencement of this Law in respect of any bond of the Konversioskasse 4 per cent Sterling Bonds ;

“ German enemy property ” means property which, on such day as may be appointed by any Order made under section 3, is, or at any time thereafter becomes, subject to control under section 10 of the Trading with the Enemy Law, being property, or the proceeds or income of property which on or at any time after the third day of September, 1939, belonged to or was held or managed on behalf of—

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(a) the German State ;

(b) any individual who, on the said third day of September, 1939, or at any time thereafter, was a German national resident in Germany or in any territory under the sovereignty of a State which on or at any time after the said day was at war with His Majesty ;

(c) any individual who was a German national on or at any time after the said day and—

(i) was included among the persons specified in any Order under sub-section (2) of section 4 of the Trading with the Enemy Law ; or

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(ii) was a person whose property became subject to control under section 10 of the said Law at a time when he was not an enemy within the meaning of the said Law ;

(d) any body of persons (whether corporate or unincorporate) which on or at any time after the said day was a body incorporated or constituted in, or under the Laws of, Germany ; and

(e) any body of persons (whether corporate or unincorporate) which on or at any time after the said day was controlled by any such individual or body as is mentioned in paragraph (b), paragraph (c) or paragraph (d) hereof ;