



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 3382 OF 15TH JULY, 1948.
LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 22 OF 1948.

A LAW TO AMEND THE INCOME TAX LAWS, 1941 TO 1948.

WINSTER,]

[6th July, 1948.

Governor.

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

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| 1. This Law may be cited as the Income Tax (Amendment No. 2) Law, 1948, and shall be read as one with the Income Tax Laws, 1941 to 1948 (hereinafter referred to as "the principal Law"), and the principal Law and this Law may together be cited as the Income Tax Laws, 1941 to (No. 2) 1948. | Short title.
6 of 1941
1 of 1942
27 of 1942
22 of 1943
7 of 1944
43 of 1944
7 of 1946
14 of 1947
9 of 1948 |
| 2. Section 5 of the principal Law is hereby amended by the insertion therein of the following sub-section, the first part of the said section being numbered as sub-section (1) :—
“(2) For the purposes of this section, the whole of the income derived by any person in respect of gains or profits from any trade or business shall be deemed to be derived from the Colony if the control and management of such trade or business are exercised in the Colony.” | Amendment of section 5 of the principal Law. |
| 3. This Law shall be deemed to have come into operation on the 1st day of January, 1948. | Date of commencement. |

6th July, 1948.

H. G. RICHARDS,
Acting Colonial Secretary.