



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 3185 OF 15TH JUNE, 1945.

LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 6 OF 1945.

A LAW TO ESTABLISH A PROVIDENT FUND FOR NON-PENSIONABLE EMPLOYEES OF THE GOVERNMENT.

C. C. WOOLLEY,
Governor.

[15th June, 1945.]

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

1. This Law may be cited as the Government Short title.
Employees Provident Fund Law, 1945.

Interpre-
tation.

2.—(1) In this Law, unless the context otherwise requires—

“ the Fund ” means the Non-Pensionable Employees Provident Fund established under this Law ;

“ the Board ” means the Board of Management appointed under this Law ;

“ non-pensionable employee ” means a person in the permanent service of the Government of Cyprus holding an office the maximum salary of which, whether on an incremental scale or not, does not exceed £120 per annum and includes any person serving under an agreement which is expressed to continue for a period of not less than three years ;

“ depositor ” means a person who is making deposits in the Fund ;

“ salary ” includes any personal allowance but no other payment or allowance whatsoever ;

“ personal allowance ” means a special addition to salary granted personally to the holder for the time being of the office ;

“ prescribed ” means prescribed by Regulations made under this Law.

(2) For the purposes of this Law a depositor's family shall be deemed to include his mother, father, wife and children, but no other person :

Provided that where the law governing the personal status of a depositor allows him to have more than one wife, every such wife shall be deemed to be included in the family of such depositor.

Establish-
ment and
management
of the Fund.

3.—(1) There shall be established a Fund to be known as the Non-Pensionable Employees Provident Fund.

(2) The Governor shall appoint a Board of Management who shall be responsible for the control and management of the Fund in accordance with the provisions of this Law and of any Regulations made hereunder. The Treasurer shall be chairman of the Board.

(3) The expenses of management and administration of the Fund shall be paid out of the Fund.

(4) The moneys paid into the Fund shall, so far as practicable, be invested by the Treasurer on behalf of the Fund in such security or securities yielding interest as the Board shall approve.

(5) The Treasurer shall keep a separate account for the moneys of the Fund.

(6) The Board shall submit to the Governor as soon as practicable after the thirty-first day of December in each year a full statement showing the working of the Fund and all claims thereon, and containing full particulars of all transactions connected with the working of the Fund. The accounts of the Fund shall be audited by the Government Auditor.

4.—(1) Every person who shall have been appointed a non-pensionable employee, either after the commencement of this Law or on terms which so require, shall become a depositor from the date on which he begins to draw any of the salary of the post to which he is so appointed or from the commencement of this Law, whichever shall be the later.

Who shall become a depositor.

(2) Every non-pensionable employee to whom the preceding sub-section does not apply, who does not elect under section 5 of this Law to become a depositor, and is appointed to the service of the Government after the commencement of this Law upon terms which constitute a re-appointment or re-engagement in the service of the Government, shall become a depositor as from the date of such re-appointment or re-engagement.

5. Every non-pensionable employee who is not required by section 4 of this Law to become a depositor may, by a written notice addressed to the head of his department within three months of the 1st day of July, 1945, or within such extended time as the Governor in Council may in any particular case allow, elect to become a depositor, and, if he so elects, he shall become a depositor as from the commencement of this Law.

Who may become a depositor.

6.—(1) Every depositor shall deposit in the Fund monthly an amount equal to one-twentieth of his monthly salary, until the termination of his service with the Government. The Treasurer shall deduct the deposit from the salaries of depositors :

Deposits.

Provided that where such one-twentieth contains any piastres, the deposit shall be to the nearest whole number of shillings and where the number of piastres is four and half, the deposit shall be to the next higher number of shillings.

(2) Such deposit shall be calculated on full salary whether the depositor is on full, half, or no salary :

Provided that, when a depositor is on half salary or no salary for a period exceeding two months continuously, he may elect to contribute in respect of the excess over two months at the rate of one-twentieth of any salary which he receives.