

No. 40 OF 1944.

A LAW TO AMEND THE LAW FOR THE PREVENTION OF USURY.

H. M. FOOT,]

[16th November, 1944.

Officer Administering the Government.

BE it enacted by His Excellency the Officer Administering the Government and Commander-in-Chief of the Colony of Cyprus as follows:—

Short title.

17 of 1919.

1. This Law may be cited as the Usury (Farmers) (Amendment) Law, 1944, and shall be read as one with the Usury (Farmers) Law, 1919, (hereinafter referred to as “the principal Law”), and the principal Law and this Law may together be cited as the Usury (Farmers) Laws, 1919 and 1944.

Amendment
of section 3
of the prin-
cipal Law.

2. Section 3 of the principal Law is hereby amended by the insertion therein at the end thereof of the following proviso:—

“Provided that the interest on such loans made after the 16th day of November, 1944, shall not exceed 9 per centum per annum.”.

16th November, 1944.

H. G. RICHARDS,
Acting Colonial Secretary.