



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 3149 OF 16TH NOVEMBER, 1944.
LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 37 OF 1944.

A LAW TO MAKE BETTER PROVISION FOR THE RATE OF
INTEREST ON DEBTS AND OBLIGATIONS.

H. M. FOOT,]

[16th November, 1944.

Officer Administering the Government.

BE it enacted by His Excellency the Officer Adminis-
tering the Government and Commander-in-Chief of
the Colony of Cyprus as follows:—

1. This Law may be cited as the Interest Law, 1944. Short title.
2. The rate of interest on any debt or obligation con-
tracted after the 16th day of November, 1944, shall not
exceed nine per centum per annum and no interest at a
greater rate shall be recovered on any such debt or
obligation. Rate of
interest.
3. The amount which may be recovered as interest on
any debt or obligation shall in no case exceed in the aggre-
gate the amount of the principal debt or obligation in
respect of which such interest is payable. Interest
recovered
not to exceed
principal
debt.
4. The Interest Law, 1882, is hereby repealed. Repeal.
7 of 1882.

16th November, 1944.

H. G. RICHARDS,
Acting Colonial Secretary.