

C. S.
Correspondence



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 2808 OF 17TH JANUARY, 1940.

LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 1 OF 1940.

A LAW TO AMEND THE STAMP LAWS, 1923 TO 1937.

W. D. BATTERSHILL,
Governor.

[17th January, 1940.]

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows:—

1. This Law may be cited as the Stamp (Amendment) Law, 1940, and shall be read as one with the Stamp Laws, 1923 to 1937, (hereinafter called "the Principal Law"), and the Principal Law and this Law may together be cited as the Stamp Laws, 1923 to 1940.

Short title.
31 of 1923
27 of 1926
19 of 1927
6 of 1931
1 of 1937

Repeal of section 13A of the Principal Law and substitution of new section.
6 of 1931

2. Section 13A of the Principal Law as enacted in section 2 (a) of the Stamp Law, 1931, is hereby repealed and the following section substituted therefor:—

“Stamping of cheques.

13A. The duty upon any cheque drawn in Cyprus upon any banker in Cyprus may be denoted by means of either an impressed stamp or by an adhesive stamp or by both.”

Repeal of Schedule to the Principal Law and substitution of new Schedule.

3. The Schedule to the Principal Law is hereby repealed and the following Schedule substituted therefor:—

“SCHEDULE.

(Section 2.)

STAMP DUTIES.

		Value of stamp	
		£	s. p.
1.	Affidavit or solemn declaration in writing not otherwise by Law or Rules of Court provided for ..		4 0
2.	Agreements.		
(1)	Agreement or Memorandum of Agreement and all documents embodying any agreement and stipulating any fixed sum, not otherwise chargeable:		
(a)	For sums of £1 to £12 ..		1½
(b)	For sums above £12 „ £25 ..		2½
(c)	„ £25 „ £40 ..		4
(d)	„ £40 „ £60 ..		6
(e)	„ £60 „ £80 ..		8
(f)	„ £80 „ £100 ..		1 3
(g)	„ £100 „ £150 ..		2 0
(h)	„ £150 „ £200 ..		2 6
(i)	„ £200 „ £300 ..		4 0
(j)	„ £300 „ £400 ..		5 0
(k)	„ £400 „ £500 ..		6 4½
(l)	„ £500 „ £750 ..		10 0
(m)	„ £750 „ £1,000 ..		13 0
(n)	„ £1,000 „ £1,500 ..		1 0 0
(o)	„ £1,500 „ £2,000 ..		1 6 0
(p)	„ £2,000 „ £3,000 ..		2 0 0
(q)	„ £3,000 „ £4,000 ..		2 10 0
(r)	„ £4,000 „ £5,000 ..		3 0 0
(s)	„ £5,000 „ £7,500 ..		5 0 0
(t)	„ £7,500 „ £10,000 ..		6 10 0
(u)	„ £10,000 „ £15,000 ..		10 0 0
(v)	„ £15,000 „ £20,000 ..		15 0 0
(w)	„ £20,000 „ £30,000 ..		20 0 0
(x)	„ £30,000 „ £40,000 ..		25 0 0
(y)	„ £40,000 „ £50,000 ..		35 0 0

And so on, adding £1 duty on every £1,000 or part of £1,000.