

person who is empowered by this Law to do anything which may be done thereunder by the Governor, shall be evidence of the facts stated in the document.

Saving of  
rights of  
Crown.

**13.** This Law shall be without prejudice to the exercise of any right or prerogative of the Crown.

Date of com-  
mencement.

**14.** This Law shall be deemed to have come into operation on the third day of September, 1939 :

Provided that a person shall not, by virtue of this section, be liable to any penalty in respect of anything done by him before the date of the passing of this Law, which, if it had been done in England, would not have been unlawful in common law.

A. B. WRIGHT,  
*Colonial Secretary.*  
(M.P. 108/39.)

6th September, 1939.

---

## No. 17 OF 1939.

A LAW TO IMPOSE TEMPORARY RESTRICTIONS UPON THE CARRYING ON OF BANKING BUSINESS IN THE COLONY.

W. D. BATTERSHILL,]  
*Governor.*

[6th September, 1939.

**B**E it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

Short title.

**1.** This Law may be cited as the Banking Business (Temporary Restrictions) Law, 1939.

Interpre-  
tation.

**2.** In this Law—

“bank” means any company carrying on banking business in the Colony ;

“company” includes every company formed and registered under the provisions of the Companies (Limited Liability) Laws, 1922 to 1938, and every company incorporated outside the Colony which establishes or has established a place of business within the Colony.

18 of 1922  
16 of 1931  
4 of 1934  
20 of 1938

Power to  
appoint  
controller  
and assistant  
controllers  
of banks.

**3.**—(1) The Governor may by an instrument in writing under his hand, to be published in the *Gazette*, appoint—  
(a) a public officer to be the Controller of Banks for the purposes of this Law, (hereinafter called “the Controller”); and  
(b) such number of persons, being public officers, to be Assistant Controllers of Banks for the purposes of this Law as the Governor may think fit.