

No. 20 OF 1938.

A LAW TO AMEND THE COMPANIES (LIMITED LIABILITY)
LAWS, 1922 TO 1934.H. R. PALMER,]
Governor.

[30th June, 1938.

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

1. This Law may be cited as the Companies (Limited Liability) Amendment Law, 1938, and shall be read as one with the Companies (Limited Liability) Laws, 1922 to 1934, (hereinafter called "the Principal Law"), and the Principal Law and this Law may together be cited as the Companies (Limited Liability) Laws, 1922 to 1938.

Short title.

18 of 1922
16 of 1931
4 of 1934

2. Section 9 of the Principal Law shall be amended by the addition thereto of the following sub-section :—

Amendment
of section 9
of the
Principal
Law.

"(6) Where a licence granted in pursuance of section 20 to a company the name of which contains the words 'Chamber of Commerce' is revoked, the company shall, within a period of six weeks from the date of the revocation or such longer period as the Governor may think fit to allow, change its name to a name which does not contain such words.

If a company makes default in complying with this sub-section, it shall be liable to a fine not exceeding fifty pounds for every day during which the default continues."

3. The following section shall be inserted in the Principal Law immediately after section 9 thereof :—

Insertion of
new section
9A in the
Principal
Law.

"Restriction on registration of companies by certain names. 9A.—(1) No company shall be registered by a name which—

(a) contains the words 'Chamber of Commerce' unless the company is a company which is to be registered under a licence granted in pursuance of section 20 without the addition of the word 'Limited' to its name; or

(b) contains the words 'Building Society'.