

No. 18 OF 1932.

*Amended by
Law 13/34
4/8/34*

TO PROVIDE FOR THE PAYMENT OF AN IMMOVABLE
PROPERTY TAX AND TO ABOLISH VERGHI KIMAT.

A.D. 1932.

18 of 1932.

RONALD STORRS.]

[10th March, 1932.

BE it enacted:—

1. This Law may be cited as the Immovable Property Tax Law, 1932. Short title.

2. In this Law, unless the context otherwise requires:— Interpre-
tation.

“The Colony” means the Colony of Cyprus.

“Immovable property” means and includes lands, trees, vines, water, water rights, buildings and other constructions of all descriptions and of any category and any share or interest therein whether the ownership thereof is by law or custom required or not required to be registered in the books of the Land Registry.

“Land Registry” means the office of the Land Registration and Survey Department.

3. Save as is hereinafter provided, on all immovable property within the Colony there shall be raised, levied, collected and paid annually to His Majesty for the use of the Colony a tax to be called the Immovable Property Tax. Immovable
property
tax.

4. Immovable Property Tax shall be assessed upon the value of immovable property as registered or recorded in the books of the Land Registry owned by any one person within the limits of any town or village or quarter of any town or village: Assessment
of tax.

Provided that if the value of any immovable property is not so registered or recorded such tax, until such time as such property shall be valued and the value thereof be so registered or recorded, shall be assessed upon the value of such property as determined by the Director of Land Registration and Surveys.

5. Immovable Property Tax shall be at the rate of two per thousand of the capital value of immovable property as assessed in accordance with the provisions of the preceding section: Rate of tax.

5. The rate of tax shall be two per thousand of the capital value of immovable property as assessed in accordance with the provisions of the preceding section. (13/34)