

No. 6 OF 1931.

A.D. 1931. A LAW TO AMEND THE LAW WITH REGARD TO STAMP DUTIES.

6 of 1931.

RONALD STORRS.]

[May 11, 1931.

BE it enacted :—

Short title.

1. This Law may be cited as the Stamp Law, 1931, and shall be read as one with the Stamp Law, 1923, (hereinafter referred to as the principal Law), and the Stamp (Amendment) Law, 1926, and the Stamp (Amendment) Law, 1927, and the principal Law and the said Laws and this Law may together be cited as the Stamp Laws, 1923 to 1931.

Amendment
of principal
Law.

2. The principal Law is hereby amended as follows :—

(a) The following section shall be inserted as section 13A :—

“ 13A. The duty upon any cheque drawn in Cyprus upon any banker in Cyprus shall be denoted by means of an impressed stamp.”

(b) The following section shall be substituted for section 18 :—

“ 18. Except where express provision to the contrary is made by this or any other Law, any unstamped or insufficiently stamped document may be stamped after its execution on payment as hereafter provided ; such stamping shall be done before a Judge or Registrar of a Court or a Commissioner,

(a) On payment within two months after its first execution, of the unpaid stamp duty ;

(b) On payment within six months after its first execution—

(i) if the unpaid stamp duty does not exceed five shillings, of the unpaid stamp duty and a penalty of five shillings ;

(ii) if the unpaid stamp duty exceeds five shillings but does not exceed ten pounds, of the unpaid stamp duty and a penalty equal to the amount of the unpaid stamp duty ;

(iii) if the unpaid stamp duty exceeds ten pounds, of the unpaid stamp duty together with a penalty of ten pounds and a further penalty of one shilling for every pound or part of a pound of the unpaid stamp duty exceeding ten pounds ;