

No. 21 OF 1930.

A.D. 1930. TO FACILITATE THE INVESTMENT OF TRUST AND OTHER
21 of 1930. FUNDS IN THE UNITED KINGDOM, IN CYPRUS GOVERNMENT SECURITIES.

RONALD STORRS.]

[May 13, 1930.

BE it enacted:—

WHEREAS by an Act of the Imperial Parliament known as the Colonial Stock Act, 1900, the securities in which a trustee may invest under the powers of the Act of that Parliament known as the Trustee Act, 1893, are declared to include any Colonial Stock which is registered in the United Kingdom in accordance with the provisions of the Colonial Stock Acts, and with respect to which there have been observed such conditions (if any) as the Lords Commissioners of the Treasury of the United Kingdom may, by order notified in the London Gazette, prescribe;

AND WHEREAS the said Lords Commissioners of the Treasury of the United Kingdom have, by an Order dated December 6th, 1900, prescribed as two of the said conditions that a Colony shall provide by legislation for the payment, out of the revenues of the Colony, of any sums which may become payable to stockholders under any judgment, decree, rule or order of a Court in the United Kingdom, and that the Colonial Government should place on record a formal expression of their opinion that any Colonial legislation which appears to the Imperial Government to alter any of the provisions affecting the stock to the injury of the stockholder, or to involve a departure from the original contract in regard to the stock would properly be disallowed;

AND WHEREAS it is expedient that provision should be made to enable advantage to be taken of the said Acts in respect of investment of Trust Funds in Cyprus Government securities.

BE it therefore enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus, with the advice and consent of the Legislative Council thereof, as follows:—

1. This Law may be cited as the Trustee Investment in Cyprus Government Securities Law, 1930.

Short title.