

succeeding years and to pay interest at the rate of _____ per centum per annum on any amounts that may be overdue and in arrear.

In witness whereof the said _____ and _____ as such Mukhtar and Aza as aforesaid have set their hands hereto on behalf of the community of the said village and the said _____ has set his hand by order and on behalf of the said Loan Commissioners.

(Signed)

FORM OF CERTIFICATE BY CHIEF SECRETARY UNDER SECTION FOURTEEN
(TO BE ADDED WHERE NECESSARY TO THE ABOVE FORM).

I hereby certify that the above named _____ and _____ have been duly authorized by His Excellency the High Commissioner to execute the above written obligation on behalf of the said village.

(Signed)

Chief Secretary.

PUBLIC OFFICERS' GUARANTEE.

3 OF 1896.⁽¹⁾

TO ESTABLISH IN CYPRUS A PUBLIC OFFICERS' GUARANTEE FUND.

WALTER J. SENDALL.]

[April 25, 1896.

WHEREAS it is expedient to enable Public Officers in the service of the Island who are required to give security for the faithful performance of their duties to furnish such security without inconvenience; And whereof it is expedient for this purpose that a Guarantee Fund should be formed:

BE it therefore enacted:—

Short title.

1. This Law may be cited as the Public Officers' Guarantee Fund Law, 1896.

Interpre-
tation.

2. In this Law, unless the context otherwise requires,—

“Fund” means the fund established by this Law;

“Directors” means the Directors of the Fund established under this Law;

“Office” means an office in the public service of Cyprus the holder of which is required to give security for the faithful performance of his duties;

“Officer” means the holder of an office as defined above.

⁽¹⁾ See Official Security (Immovable Property) Law, 10 of 1917, p. 456.

ESTABLISHMENT OF FUND.

3.—(1.) A fund is hereby established which shall consist of the contributions herein directed to be made and of the interest accruing thereon.

Establishment of Public Officers' Guarantee Fund.

(2.) The fund so established shall be called the Public Officers' Guarantee Fund.

ADMINISTRATION OF FUND.

4.—(1.) The fund shall be under the management of two persons holding office in the public service of Cyprus, to be from time to time appointed by the High Commissioner.

Directors of Fund.

(2.) Such persons shall respectively hold office during the pleasure of the High Commissioner and shall be styled Directors of the Public Officers' Guarantee Fund.

5. The Directors may employ such clerical assistance as may be necessary, and the expense thereby incurred shall be a first charge on the fund.

Clerical assistance.

6. The Receiver-General shall collect all sums due to the fund, and shall deduct from the salary of each officer contributing to the fund the amount due to the fund by that officer.

Collection of contributions.

7. The Receiver-General shall, except as otherwise by this Law provided, pay into the fund, on or before the tenth day of each month, all sums received by him up to the time of making the payment.

Paying of contributions.

8. All moneys received on account of the fund shall be paid into the fund, and no moneys of the fund shall be appropriated or drawn out except on a cheque or order signed by both Directors.

Mode of dealing with moneys of the Fund.

9. The Directors shall from time to time invest the moneys of the fund in Imperial or any Colonial Government Bonds or other securities for the time being approved by the High Commissioner in Council. All investments under this section shall be in such official titles as the High Commissioner may by rule direct.

Investment of funds.

10. The Directors shall cause to be prepared and published in the *Cyprus Gazette*, as soon after the 30th day of June in each year as may be practicable, a full statement showing the working of the fund and all claims thereon, and containing full particulars of all transactions connected with the working of the fund during the twelve months ending on the said 30th day of June.

Annual report of Directors.

GIVING OF SECURITY.

Requiring
officer to
give security.

11. The High Commissioner may require any person in the public service of Cyprus to give security for the faithful performance of his duties, and may from time to time determine the amount for which security is to be given by that person; and the amount from time to time so determined shall be the amount for which security is to be given by that person.

Increase in
amount of
security.

12. The amount so determined shall be deemed to be sufficient security for that officer in any appointment in the public service of Cyprus for which a like amount of security is or may be required; and if any such officer is at any time permanently appointed to an office in respect of which a higher amount of security is required to be given than the amount for which he already contributes to the fund, he shall only be required, in addition to the amount of security he has already given, to contribute on the difference between the amounts.

Entrance fee.

13. Each officer who is in receipt of a salary of one hundred pounds or more on first contributing to the fund in respect of a permanent appointment, shall pay into the fund a fee of one pound sterling, which shall be carried to his credit in the books of the fund. And each officer who is in receipt of a salary of less than one hundred pounds a year shall on first contributing to the fund in respect of a permanent appointment pay into the fund a fee of ten shillings; provided that should he be promoted to an office of more than one hundred pounds a year he shall, on such promotion, pay into the fund a further fee of ten shillings, which shall be carried to his credit in the books of the fund.

CONTRIBUTIONS TO FUND.

Contributions
of officers
giving
security.

14. Every person who is appointed to an office shall pay into the fund, in the manner hereinafter provided, and subject to the terms and conditions contained in this Law or in any regulations framed thereunder, a monthly contribution of one-twelfth part of one per cent. per annum of the amount (not exceeding the sum of one thousand pounds) for which security is required to be given by him.

Power to
require
contributions
from certain
officers.

15. Any person in the public service of Cyprus before the coming into operation of this Law, who was required to give security for the faithful performance of his duties, may be required

by the High Commissioner to give such security by contributing to the fund; and he shall thereupon contribute to the fund as if he had been appointed on the day when he is so required by the High Commissioner to contribute to the Fund: Provided always that the fund shall be in no way liable to make good any amount payable in respect of any act or default of that person done or made before the day on which he actually makes his first payment to the Fund.

16. Every officer contributing to the fund shall be released from all further liability to give security for the faithful performance of his duties, unless the High Commissioner otherwise directs, or unless the sum for which security is required to be given exceeds the sum of one thousand pounds; and in any case where an officer is required to give security, or to give security for any amount in excess of the sum of one thousand pounds, he shall be bound to give such security to the satisfaction of the High Commissioner in Council.

Officer contributing not liable to give further security except in certain cases.

17. Where any person is provisionally appointed to an office he shall pay the same contribution to the fund as if he were permanently appointed; but if the appointment is not confirmed the amount of his contribution to the fund shall be deemed to have been contributed by an acting officer.

Payment of contribution by officer provisionally appointed.

18. When an officer is absent on leave, whether vacation or other leave, his contribution to the fund shall continue to be due and payable by him; but if he is absent on vacation leave no contribution shall be required from the person who is appointed to act for him, in respect of the acting appointment.

Contributions from officers on leave.

19. Where any person is appointed to act for an officer who is absent on leave other than vacation leave, he shall pay in respect of the acting appointment the like contributions to the fund as are required from the holder of the office.

Contributions by persons acting for officers on leave other than vacation leave.

Such contributions shall be computed from the date of the acting appointment, and a monthly contribution shall be required in respect of each month or portion of a month computed from the date aforesaid.

20. All contributions to the fund shall be deemed to be due and payable in advance, and, except as provided in section 35 of this Law, no repayment of any part of the contribution shall be made in respect of any vacation of office during the period for which the contribution is so paid in advance.

Contributions to be payable in advance.

And for whole month in which appointment is made.

21. Where any officer is appointed permanently to an office on any day of the month other than the first, he shall forthwith pay the same contribution to the fund as if he had been appointed on the first day of that month.

Reduction of contributions after five years.

22. Where an officer has held a permanent appointment and has contributed to the fund for a period of five years, his contribution shall from thenceforth be reduced to a monthly contribution of one one-hundred-and-twentieth part of one per cent. upon the amount of security required to be given by him, save and except in the following cases:—

- (1.) Should the amount of the security required from him be increased whether by his acceptance of another permanent appointment or otherwise, the reduction of his monthly contribution to one one-hundred-and-twentieth part of one per cent. shall only apply to the amount of security upon which for five years he has paid a monthly contribution of one-twelfth part of one per cent. per annum.

Provided that as soon as the sum total of such contributions is equal in amount to the sum total of one per cent. per annum for five years, calculated upon the higher amount of security required to be given by him, his monthly contribution shall thenceforward be reduced to one one-hundred-and-twentieth part of one per cent. upon the whole of such higher amount of security.

Resumption of full contributions.

- (2.) Should it appear to the Directors that the fund requires that the contributions should not be reduced, or, if they have been reduced, that the payment of the full monthly, or a portion of the full, contribution of one-twelfth of one per cent. should be resumed, the Directors, may, with the approval of the High Commissioner, direct that no such reduction, as provided in this section (or only a fraction of such reduction) shall thenceforth take place, until such time as they may think fit; and any officer who has ceased to contribute the full amount shall thenceforth recommence to pay the full amount of his contribution upon the security required of him at that time.

Provided that nothing herein contained shall render any contributor liable to repay to the fund the amount of any reduction in his contribution, of which he has already had the benefit under the provisions of this section.