

58. Upon the division of the ~~imm~~ovable property of any deceased person, whose estate is administered under this Law, there shall be taken a fee at the rate of $2\frac{1}{2}$ per cent. on the value of the share of such property taken by any heir under disability; and, with the exception of the Mukhtar's fee, no other fee shall be chargeable or taken in respect of such share under the provisions of this Law.

Fee.

Formerly s. 61.

59. This Law may be cited as the Infants' Estates Administration Law, 1894.

Short title.

INFECTIOUS DISEASES, *see* PUBLIC HEALTH.

INTEREST.

7 OF 1882.

TO REDUCE THE LEGAL RATE OF INTEREST.

ROBERT BIDDULPH.]

[June 6, 1882.

WHEREAS it is expedient to reduce the rate of interest recoverable by Law on debts and obligations:

Be it therefore enacted:—

1. The interest recoverable by Law on all debts and obligations shall be computed at the rate of nine per centum per annum, except when it is otherwise provided by express contract between the parties.⁽¹⁾

Legal rate of interest.

2. This Law shall not apply to debts or obligations contracted before the passing hereof,⁽²⁾ and nothing herein contained shall be deemed to give validity to any contract whereby a higher rate of interest is receivable in respect of any debt or obligation that might legally have been received if this Law had not been passed.

When applicable.

3. This Law may be cited as the Interest Law, 1882.

Short title.

⁽¹⁾ See 17 of 1919, s. 3, p. 907, *infra*.

⁽²⁾ Passed on 25th May, 1882.