

CYPRUS

**THE OFFICIAL SECURITY
(IMMOVABLE PROPERTY)**

CHAPTER 310 OF THE LAWS

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1959

CHAPTER 310.

OFFICIAL SECURITY (IMMOVABLE PROPERTY).

ARRANGEMENT OF SECTIONS.

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TO PROVIDE FOR THE GIVING OF SECURITY BY OFFICIALS.

1949
Cap. 287.

[28th June, 1917.]

Short title.

1. This Law may be cited as the Official Security (Immovable Property) Law.

Immovable
property
tendered by
way of
security.

2. When immovable property is tendered as security by any person for the faithful performance and discharge by an official of the duties and obligations of his office, the documents of title of the property shall be handed to the Head of the Department in which the official serves who shall give a receipt for them and hold them in safe keeping:

Provided that immovable property subject to any registered mortgage or other charge or attachment for the recovery of a judgment debt duly recorded in the books of the District Lands Office shall not be taken as security under this Law.

Schedule.

The Head of the Department shall inform the District Lands Officer of the deposit of such documents of title and an entry shall be made in the registers of the District Lands Office and in a special book to be available to the public of the said deposit (in this Law referred to as an entry of deposit). The person tendering the security shall, if it be accepted, sign a document in the form in the Schedule hereto or to that effect. Upon the determination of the deposit by reason of effluxion of time,