

CYPRUS

MINES REGULATIONS

CHAPTER 271 OF THE LAWS

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CHAPTER 271.

MINES REGULATIONS.

ARRANGEMENT OF SECTIONS.

<i>Section</i>	<i>Page</i>
1 Short title	2
2 Interpretation of "oil"	2
3 Oil exploration licence	2
4 Conditions implied as to compensation	2
5 Right of holder of oil exploration licence	3
6 Right of holder of oil exploration licence to obtain permit to prospect for oil	3
7 Saving	3
8 Oil prospecting permit	4
9 Licence to work oil	4

TO AMEND THE LAW RELATING TO MINES.

1949
Cap. 122.
14 of 53.

[20th March, 1882.]

Short title.

1. This Law may be cited as the Mines Regulations Law.

Interpreta-
tion of "oil."

2. In this Law the word "oil" includes "gas."

Oil explora-
tion licence.
2 of 12/38.

3. (1) Notwithstanding anything contained in this Law or any other Law, the Governor in Council may issue to any person making application therefor a licence to explore for oil (hereinafter in this Law called "an oil exploration licence") over such areas, for such periods, on such terms and conditions, and on payment of such fees as to the Governor in Council shall seem fit.

(2) Before an oil exploration licence is issued the applicant therefor shall produce evidence to the satisfaction of the Governor in Council that he possesses or commands sufficient working capital and technical knowledge or assistance to ensure proper and adequate exploration for oil of the area to be explored.

Conditions
implied as
to com-
pensation.
2 of 12/38.

4. There shall be implied in every oil exploration licence—

(a) an obligation on the part of the holder of such licence to pay compensation to any owner or