CYPRUS

WAR LOAN, 1944

CHAPTER 211 OF THE LAWS

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1959

CHAPTER 211.

WAR LOAN, 1944.

ARRANGEMENT OF SECTIONS.

A LAW TO MAKE PROVISION FOR THE RAISING OF A SECOND WAR LOAN FOR THE PURPOSE OF ASSISTING IN THE PROSECUTION OF THE PRESENT WAR.

1949
Cap. 250.

[14*th September*, 1944.]

Short title.

1. This Law may be cited as the War Loan Law, 1944.

Interpretation.

2. In this Law—

"bond" means a bond, issued under the provisions of this Law, payable to bearer.

Power to Governor to borrow by issue of bonds.

3. The Governor may, with the permission of the Secretary of State, borrow a sum not exceeding five hundred thousand pounds by the issue at par of not more than fifty thousand bonds of ten pounds each.

Powers to Accountant-General.

4. It shall be lawful for the Accountant-General—

(*a*) to provide and issue bonds in accordance with the provisions of this Law;

(*b*) to incur any expenditure incidental to the carrying out of the provisions of this Law and any Regulations made thereunder.