CYPRUS

SAVINGS LOAN

CHAPTER 209 OF THE LAWS

1959 EDITION

PRINTED BY

C. F. ROWORTH LIMITED, 54, GRAFTON WAY, LONDON, W.1.

[*Appointed by the Government of Cyprus the Government Printers of this Edition of Laws within the meaning of the Evidence (Colonial Statutes) Act, 1907.*]

1959

CHAPTER 209.

LOAN (SAVINGS).

ARRANGEMENT OF SECTIONS

A LAW TO MAKE PROVISION FOR THE RAISING OF LOANS BY THE ISSUE OF SAVINGS BONDS AND SAVINGS CERTIFICATES.

1949
Cap. 248.

[*25th November*, 1943.]

Short title.

1. This Law may be cited as the Savings Loan Law.

Interpretation.

2. In this Law—

"bond" means a Cyprus savings bond issued under the provisions of this Law;

"certificate" means a Cyprus savings certificate issued under the provisions of this Law.

Power to Governor to borrow by the issue of bonds and certificates.

3. The Governor may, with the approval of the Secretary of State, borrow from time to time such sums of money as he may deem expedient by the issue of bonds and certificates of such denomination and in such series, as may be prescribed.

Power to Accountant-General to provide and issue bonds and certificates and incur expenditure in connection therewith.

4. It shall be lawful for the Accountant-General—

(*a*) to provide and issue bonds and certificates in accordance with the provisions of this Law and of any Regulations made thereunder;

(*b*) to incur any expenditure incidental to the carrying out of the provisions of this Law and of any Regulations made thereunder.