CAP. 203.

# CYPRUS

# LOAN LAW, 1949

## CHAPTER 203 OF THE LAWS

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(*d*) the Crown Agents shall place at interest or invest so much of the money so remitted to them as aforesaid as shall not be required for the payment of interest for the current half-year in the purchase of such securities as may be approved by the Secretary of State as a sinking fund for the final extinction of the debt and the Crown Agents shall also place at interest or invest the dividends interest or produce of such investments in the purchase of like securities and may from time to time with the approval of the Secretary of State change any such investments and shall hold such funds in trust for the repayment of the principal moneys for the time being represented by the loan;

(*e*) in case the sinking fund provided for by this Law shall be insufficient for the payment of all the principal moneys borrowed under the authority of this Law at the time the same shall have become due the Governor shall make good the deficiencies out of the general revenues and assets of the Colony.

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SCHEDULE.

(*Section* 4.)

The provision of funds by the Governor to the Loan Commissioners to enable them to make further advances under the powers vested in them by the Public Loans Law, or any Law amending or substituted for the same.

Cap. 208.