

CYPRUS

LOAN LAW, 1945

CHAPTER 202 OF THE LAWS

1959 EDITION

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1959

CHAPTER 202.

LOAN (1945).

ARRANGEMENT OF SECTIONS.

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A LAW TO MAKE PROVISION FOR THE RAISING OF A FURTHER
LOAN BY THE GOVERNMENT OF CYPRUS.

1949
Cap. 244.

[1st November, 1945.]

Short title.

1. This Law may be cited as the Loan Law, 1945.

Interpreta-
tion.

2. In this Law—

“bond” means a bond, issued under the provisions of this Law, payable to bearer.

Power to
Governor to
borrow by
issue of
bonds.

3. The Governor may, with the permission of the Secretary of State, borrow a sum not exceeding five hundred thousand pounds by the issue at par of not more than one hundred thousand bonds of five pounds each.

Powers to
Account-
tant
General.

4. It shall be lawful for the Accountant-General—

- (a) to provide and issue bonds in accordance with the provisions of this Law;
- (b) to incur expenditure incidental to the carrying out of the provisions of this Law and any Regulations made thereunder.