

CAP. 126.

CYPRUS

**ANTI-DUMPING AND COUNTERVAILING
DUTIES**

CHAPTER 126 OF THE LAWS

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1959

CHAPTER 126.

ANTI-DUMPING AND COUNTERVAILING DUTIES.

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A LAW TO PROVIDE FOR THE IMPOSITION OF ANTI-DUMPING
AND COUNTERVAILING DUTIES OF CUSTOMS.

45 of 55.

[30th September, 1955.]

Short title.

1. This Law may be cited as the Anti-dumping and Countervailing Duties Law.

Interpreta-
tion.

2. In this Law, unless the context otherwise requires—
“anti-dumping duty” means any duty imposed under section 3 in the circumstances referred to in subsection (1) (a) thereof;

“countervailing duty” means any duty imposed under section 3 in the circumstances referred to in subsection (1) (b) thereof;

“export price” means—

(a) in respect of goods which have been or are being introduced into the Colony, the price which, in the opinion of the Governor in Council, represents the price at which the goods have been or are being sold by the exporter to the importer exclusive of all charges thereon after their shipment from the place whence exported into the Colony:

Provided that in case of goods which have been or are being introduced into the Colony on consignment account or

otherwise than by way of sale by an exporter to an importer, the export price thereof shall be determined by the Governor in Council ;

- (b) in respect of goods which are about to be introduced into the Colony, the amount which, as a result of the enquiry referred to in subsection (1) of section 3, would constitute the export price as above defined if the goods had been or were being introduced into the Colony ;

“ fair market price ” in respect of goods imported or about to be imported into the Colony means the price which, in the opinion of the Governor in Council, represents—

- (a) the market price, at the time of exportation or threatened exportation to the Colony of the like goods when offered for sale, for consumption in the exporting country, in like quantities in the ordinary course of trade, plus the extra cost of packing and packages for export and carriage to the port of shipment to the Colony but less any drawback or remission of duty granted by the Government of the exporting country on exportation ; or

- (b) if such market price cannot be readily ascertained then whichever is the higher of—

(i) the highest price for the like goods when destined for export or when exported from such exporting country to any place other than the Colony in the ordinary course of trade ; or

(ii) the estimated cost of production of the goods in the place where they are produced with the addition of a reasonable sum estimated to be the cost of selling the goods and profit thereon, and also plus the extra cost of packing and packages for export and carriage to the port of shipment to the Colony but less any drawback or remission of duty granted by the Government of the exporting country on exportation :