

**CYPRUS**

**SECURITY FOR ADVANCES AND  
PUBLIC WORKS**

**CHAPTER 89 OF THE LAWS**

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## CHAPTER 89.

## SECURITY FOR ADVANCES AND PUBLIC WORKS.

## ARRANGEMENT OF SECTIONS.

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TO CHARGE THE PRINCIPAL AND INTEREST OF CERTAIN ADVANCES MADE TO THE GOVERNMENT OF CYPRUS BY WAY OF LOAN FOR THE CONSTRUCTION OF CERTAIN PUBLIC WORKS UPON THE GENERAL REVENUE OF THE COLONY, AND TO PROVIDE FOR THE MAINTENANCE OF SUCH PUBLIC WORKS.

1949  
Cap. 155.

[28th July, 1900.]

Short title.

1. This Law may be cited as the Security for Advances and Public Works Law.

Power of  
Government  
to borrow.

2. It shall be lawful for the Government from time to time to borrow from the Imperial Treasury, for the purposes of constructing irrigation works and a harbour and railway, as stated in the Colonial Loans Act, 1899, sums not exceeding in the whole the amount which by the said Act is authorized to be advanced to the Government of Cyprus.

Application  
of loan.

3. Any amount advanced by way of loan by the Treasury to the Government under the authority of the Colonial Loans Act, 1899, shall be appropriated and duly applied for the purposes for which the advance was authorized by the said Act, and for no other purposes.

Principal of  
loan a charge  
on general  
revenue.

4. The principal of any such loan shall be charged on the general revenues and assets of the Colony with priority over any subsequent charges.