

CYPRUS

CHARITIES

CHAPTER 41 OF THE LAWS

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1959

CHAPTER 41.

CHARITIES.

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TO MAKE PROVISION FOR THE PROTECTION OF CHARITIES.

1949 Cap. 59.

[27th March, 1925.]

Short title.

1. This Law may be cited as the Charities Law.

Upon appli-
cation of
trustees of
any charity
Governor
may grant
certificate of
incorpora-
tion.

2. It shall be lawful for the trustees for the time being of any charity for educational, literary, scientific or public charitable purposes to apply in manner hereinafter mentioned, to the Governor for a certificate of registration of the trustees of any such charity as a corporate body ; and if the Governor in Council shall consider such incorporation expedient, he may grant such certificate accordingly, subject to such conditions or directions as he shall think fit to insert in the certificate relating to the qualifications and number of the trustees, their tenure or avoidance of office and the mode of appointing new trustees ; and the trustees of such charity shall thereupon become a body corporate by the name described in the certificate, and shall have perpetual succession and a common seal, of which the device shall be approved by the Governor, and power to sue and be sued in their corporate name, and to hold, acquire, transfer, assign and demise any movable or immovable property for the purposes of such charity.

3. The certificate of incorporation shall vest in such body corporate all the movable and immovable property belonging to or held by any person or persons in trust for such charity, and thereupon any person or persons in whose name or names any stocks, funds, securities or immovable property shall be standing in trust for the charity, shall transfer the same into the name of such body corporate.

Property to
vest in body
corporate.

4. Every application to the Governor for a certificate under this Law shall be in writing, signed by the persons making the same and shall contain the following particulars :—

Particulars
respecting
application
for certifi-
cate.

- (a) the objects of the charity and the rules and regulations of the same, together with the date of and parties to every deed, will or other instrument creating, constituting or regulating the same ;
- (b) a statement and short description of the property, movable and immovable, which at the date of the application is possessed by or belonging to or held on behalf of such charity ;
- (c) the names and residences of the trustees of such charity ;
- (d) the proposed title of the corporation ;
- (e) the proposed device of the common seal, which shall in all cases bear the name of incorporation.

5. (1) Before a certificate of incorporation shall be granted, trustees of the charity shall have been effectually appointed in pursuance of the terms of any deed, will or other instrument creating the charity to the satisfaction of the Governor.

Nomination
of trustees
and filling of
vacancies.

(2) When a certificate of incorporation shall have been granted vacancies in the number of the trustees of such charity shall from time to time be filled up so far as shall be required by the constitution or settlement of the charity, or by any such conditions or directions as aforesaid, by such legal means as would have been available for the appointment of new trustees of the charity if no certificate of incorporation had been granted or otherwise as shall be required by such conditions or directions as aforesaid, and the appointment of every new trustee shall be certified by or by the direction of the trustees to the Administrative Secretary upon the completion of such appointment.

(3) Within one month after the expiration of each period