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LOCUST DESTRUCTION FUND (APPROPRIATION)

CHAPTER 73 OF THE LAWS

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CHAPTER 73.

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To Provide for the Part Payment of Interest and of a Sinking Fund in Connection with the Outlay and Expenses to be Incurred in the construction and Maintenance of a Railway, and the construction of a Harbour in Cyprus.

1949 Cap. 114. [23rd June, 1898.]

Short title.

- 1. This Law may be cited as the Locust Destruction Fund Part Appropriation Law.
- Power to appropriate part of Locust Destruction Fund for certain purposes.
- 2. The Governor in Council may from time to time, and as occasion may require, order that a sum of money be appropriated out of the funds collected under the authority of the Locust Destruction Expenses Law, 1881, and known as the Locust Destruction Fund for the following purposes—
 - (a) for liquidating in part the interest upon the capital outlay and money advanced for the construction and maintenance of a railway connecting the town of Nicosia with the towns of Larnaca and Famagusta or with either of the said towns; for liquidating any deficit which may arise on the working expenses of the said railway, and for contributing to a sinking fund to be established for the gradual repayment of the capital outlay and money advanced as aforesaid;
 - (b) for liquidating in part the interest upon the capital outlay and money advanced for the construction of a harbour at Famagusta, and also for contributing to a sinking fund to be established for the gradual repayment of the capital outlay and money advanced as aforesaid.