投资界
PEdaily.cn
电子周刊
MAGAZINE
NO.0465
2010-12

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Zero2IPO-China Venture Capital & Private Equity Annual Ranking 2010 Released

SCGC and CCB International Respectively Awarded "Venture Capital Firm of the Year 2010" and "Private Equity Firm of the Year 2010"

Released by Zero2IPo Group

The 10th China Venture Capital/Private Equity Annual Forum sponsored by Zero2IPO Group was grandly held at Hyatt on the Bund.

Who will stand out as the venture capital fund and private equity fund of the year 2010 following the drop in the chilly winter, boom in the hot summer and harvest in the golden fall? And who will be the eye-catching venture capitalist and PE capitalist of the year 2010? As the most reputable comprehensive service organization in the VC and PE fields at home, Zero2IPO grandly kicked off the 10th China Venture Capital/Private Equity Annual Forum at Hyatt on the Bund, which drew nearly 1,000 attendees. Zero2IPO-China Venture Capital & Private Equity Annual Ranking 2010, a focus of the forum, was released on December 9.

After months of integration and verification of all the data related to the year's management capital, investment, fundraising and return on exit and combination of two rounds of large-scope nomination and voting results, Zero2IPO Research Center rolled out the most representative VC/PE capitalist, VC/PE fund, entrepreneur and intermediary service provider of the year, who were thus awarded the well-earned top honors of the industry for outstanding achievements resulted from hard work and unremitting effort in their respective fields.

Among the rankings released by Zero2IPO Group, the local VC institution Shenzhen Capital Group Co., Ltd. (SCGC) topped the list of the "Top 50 Domestic Venture Capital Firms of the Year 2010" with extraordinary RMB fundraising & investment and prominent exit performance, winning the "Venture Capital Firm of the Year 2010", "Active Venture Capital Firm of the Year 2010" and "VC Exit Winner of the Year 2010" awards at the same time. Sequoia Capital China and IDG Capital Partners respectively took the second and third places in the "Top 50 Domestic Venture Capital Firms of the year 2010". SAIF Partners was honored the "VC Fundraising Winner of the Year 2010" for outstanding fundraising achievements.

China's PE market has developed rapidly and gained an increasingly stronger position in domestic capital market in recent years. According to the Zero2IPO- China Venture Capital & Private Equity Annual Ranking 2010, CCB International (Holdings) Ltd. led the "Top 30 Domestic Private Equity Firms of the Year 2010" and won the award of "Private Equity Firm of the Year 2010" with the No.1 comprehensive capability, and Carlyle Group and CDH Investments ranked the second and third respectively in the "Top Domestic 30 Private Equity Firms of the Year 2010" list. The newcomer Kunwu Jiuding Capital Co., Ltd. aggressively won the honor of "Active PE Firm of the Year 2010" with amazing performance in 2010. In addition, the awards of "PE Fundraising Winner of the Year 2010" and "PE Exit Winner of the Year 2010" respectively went to Blackstone Group and Haitong-Fortis Private Equity Fund Management Co., Ltd.

China's flourishing VC and PE business has been built on its huge SME group. The rapid development of China's economy and upgrading of the industrial structure over the past years offered new opportunities for the expansion of high-growth enterprises while the government worked energetically to create sound environment for business startup and the launch of ChiNext sparked another round of start-up wave in China. Ten entrepreneurs, including Ji Qi from Hanting Inns, Chen Nian from VANCL (Beijing) Technology Co., Ltd. and Li Li from Shenzhen Hep-alink Pharmaceutical Co., Ltd., were appraised as the top 10 VC/PE-backed entrepreneurs of the year; SouFun Holdings Limited won the "VC Exit of the Year 2010" with its good performance and huge re-turn it brought to investors, and the "PE Exit of the Year 2010" award went to Shenzhen Hepalink Phar-maceutical Co., Ltd. that was listed on SMEB on May 6, 2010.

Intermediary institutions make up a part in the VC and PE market that cannot be undervalued as they have made huge contributions to the VC/PEs through professional services. Among the overseas-listed insti-tutions, Deloitte & Touche LLP and Commerce & Fi-nance Law Offices were respectively honored the "VC/PE-backed Overseas IPO Lead Auditing Firm of the Year 2010" and "VC/PE-backed Overseas IPO Lead Legal Advisor of the Year 2010"; And among the domestic-listed institutions, Shu Lun Pan CPA Management Co., Ltd. and King & Wood respective-ly won the "VC/PE-backed Domestic IPO Lead Audit-ing Firm of the Year 2010" and "VC/PE-backed Do-mestic IPO Lead Legal Advisor of the Year 2010". With regard to IPO underwriting, the honor of "VC/PE-backed ChiNext IPO Lead Underwriter of the Year 2010" went to Ping An Securities Co., Ltd., which deserved the honor for its great devotion to the ChiNext market; With regard to M&A, DLA Piper

Top 50 Venture Capital Firms of the Year 2010

Rank	VC Firms	Rank	VC Firms
1	SHENZHEN CAPITAL GROUP CO.,LTD.	11	GREEN PINE CAPITAL PARTNERS CO..LTD
2	Sequoia Capital China	12	CDH Venture
3	IDG Capital Partners	13	SHENZHEN ORIENTAL FORTUNE CAPITALCO.,LTD
4	SAIF Partners	14	GGV Capital
5	Shenzhen Fortune Venture Capital Co.Ltd.	15	SIG ASIA INVESTMENT,LLLP
6	iangsu Govtor Capital Group	16	Intel Capital Corporation
7	Shanghai NewMargin Ventures	17	Softbank China Venture Capital
8	China Science and Merchants Capital Management Limited	18	Kleiner Perkins Caufield & Byers China
9	Shenzhen Co-win Venture Capital Investment Limitid	19	DT Capital Partners
10	Legend Capital	20	Walden International

Below Rank List is In Chinese Pinyin Alphabetical Order (21-50)			
	Doll Capital Management		Matrix Partners China
	Northern Light Venture Capital		Orchid Asia Group Management, Ltd.
	GSR Ventures		Ceyuan Ventures Management LLC
	Tsing Capital Management Co., Ltd.		Enlighten Venture Capital Management (Beijing) Co., Ltd.
	Draper Fisher Jurvetson Investment Consulting (Shanghai) Co., Ltd.		Qiming Weichuang Venture Capital Management(Shanghai) Company Limited
	New Enterprise Associates		Shenzhen Leaguer Venture Capital Co., Ltd.
	Fidelity Growth Partners Asia		Shenzhen CDF-Capital Company Limited
	Gobi Partners		ShenZhen GTJA Investment Group Co.,Ltd
	Lightspeed Venture Partners		Suzhou Ventures Group Co., Ltd.
	HAPPY-SILICON Venture Co., Ltd.,		Tiantu Capital Co., Ltd.
	Redpoint Ventures		Wuhan Huagong Venture Capital Co., Ltd.
	Hunan Xiangtou High-Tech Venture Capital Co., Ltd.		Zhejiang Sino Wisdom Investment Co.,
	China International Development Consulting,Inc.		Zhejiang Zheshang Venture Investment Management Co., Ltd.
	JAFCO Investment (Hong Kong) Ltd.		iD TechVentures Inc.
	CAPITAL TODAY		China Venture Capital Co., Ltd.

and King & Wood respectively pocketed the "VC/PE-related Domestic M&A Market Legal Advisor of the Year 2010" and "VC/PE-related Overseas M&A Market Legal Advisor of the Year 2010" awards.

Other important honors, such as the "Top 10 Venture Capitalists of the Year 2010", "Top 10 PE Capitalist of the Year 2010 (Devoted to Chinese mainland)", "Top 50 Domestic Venture Capital Firms of the Year 2010", "Top 30 Domestic Private Equity Firms of the Year 2010", "Top 10 VC/PE-backed Overseas IPO Lead Underwriters of the Year 2010" and "Top 10 VC/PE-backed Domestic IPO Lead Underwriters of the Year 2010" were also announced at the awarding ceremony.

Zero2IPO has so far held ten sessions of the China Venture Capital & Private Equity Annual Ranking, which receives attention and recognition within the industry for its independency, fairness and objectivity and is thus taken as the performance barometer for industrial organizations and key reference for VC/PE firms. The rankings are based on overall survey on investment, management, financing, exit and so on. The reference system for the ranking includes such indicators as the amount of managed capital, the amount of newly financed funds, the number of investment deals, the amount of investment capital, the number of exits as well as the returns on investment. To best reflect the actual development of China's VC and PE funds, the ranking indicators are modified on a yearly basis in accordance with real conditions. The event sponsor Zero2IPO Group said, it hopes that the appraisal can help increase the insiders' understanding towards China's VC and PE development trend and intensify the cooperation between VC/PEs, LPs & enterprises to create more successful enterprises.

Top 30 PE Firms of the Year 2010

Rank	VC Firms	Rank	VC Firms
1	CCBI	6	The Goldman Sachs Group Principal Investment Area
2	The Carlyle Group,L.L.C.	7	Haitong-Fortis Private Equity Fund Management Co.,Ltd
3	CDH Investments	8	CITIC Private Equity Funds Management Co.,Ltd.
4	Kunwu Jiuding Capital Co.,Ltd	9	Hony Capital (Beijing) Co., Ltd.
5	New Horizon Capital	10	HOPU Investment Management Co. Ltd.
Below Rank List is In Chinese Pinyin Alphabetical Order (11-30)			
	Kohlberg Kravis Roberts & Co		Warburg Pincus LLC.
	Avenue Capital Group		BAML Capital Partners
	Bain Capital Asia,LLC		Singapore Temasek Holdings (Private) Limited
	Boxin Capital		The Government of Singapore Investment Corporation Private Limited
	Texas Pacific Group		Actis Capital LLP
	ICBC International Holdings Ltd.		Yongjin Group
	Guosen Hongsheng Investment Co., Ltd		PreIPO Capital Partners Limited
	The Blackstone Group		Trustbridge Partners
	Gold Stone Investment Limited		CITIC Capital Holdings Limited
	Tiger Global Management		BOC International Investment Co., Ltd.

2010
Annual Awards
Zero2IPO

2010中国VC/PE排名隆重揭晓

CHINA VENTURE CAPITAL / PRIVATE EQUITY ANNUAL AWARDS 2010

AWARD LIST ANNOUNCED

- Well-known financial media in China and other countries rush to reprint the Annual Ranking.
- A relatively authoritative and objective system and standard for the venture capital sector in China.
- Provided good reference for the financing of investment institutions in Greater China as well as the best guide to professional investment institutions for the majority of enterprises.

KKR Invests In China's VATS Liquor Store

Dec. 16, 2010, Dow Jones Newswires, Joy C. Shaw

KKR & Co. (KKR) has invested in Chinese liquor store chain operator VATS Liquor Store to tap China's fast growing liquor distribution market, the U.S. private equity firm said in a statement Thursday.

KKR didn't disclose the size of its investment and stake, or specify through which fund the investment was made.

"We are exited to be partnering with VATS, the leading franchise in China's liquor distribution industry," said Li Xiang, managing director of KKR greater China.

KKR said VATS operates more than 270 liquor stores in China.

In the same statement, VATS Chairman Wu Xiangdong said: "KKR's extensive expertise in the global consumer and retail space will bring tremendous value to VATS both in advancing our operational capability and maintaining sustained and rapid growth."

KKR had US$55.5 billion of assets under management as of Sept. 30. ■

Xiaomi Wins US$35M Investment from Morningside and Qiming

Dec.15, 2010, TechWeb, Ke Xin

According to reliable sources, the Beijing-based mobile application developer Xiaomi, previously invested in by Chinese angel investor Lei Jun, has received US$ 35M from Morningside Ventures and Qiming Venture Partners in a new round of funding, giving the company a market value of US$200M.

Xiaomi, which was launched in April, 2010, focuses on smartphone software development and mobile internet applications for the Android and iPhone platforms. Its founding

In the beginning of its inception, Xiaomi had received investments from Lei Jun, Morningside Ventures and Qiming Venture Partners.

Lei Jun started investment in the mobile internet field years ago, successively injecting capitals in UCWEB, Lexun, Zifei Tong, Xiaomi, etc. ■

VCOTTON Secures RMB10M Angel Investment in Series B

Dec.15, 2010, TechWeb, Ke Xin

The underwear fast fashion e-commerce website VCOTTON secures over RMB 10M from angel investor Xu Xiaoping, the cofounder of NewOriental, said VCOTTON CEO Lin Wei. According to Lin Wei, the fund will be earmarked for recruitment, stock and marketing.

Xu became the second largest shareholder in the site after the investment. LineKong CEO Wang Feng was the third majority shareholder, serving as the head chairman of VCOTTON.

VCOTTON, positioned at underwear fast fashion, mainly sells cotton socks, planning

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