



清科集团
Zero2IPO Group

投资界
PEdaily.cn

PEdaily E-Magazine

Issue No.507

Published on Oct. 28, 2011



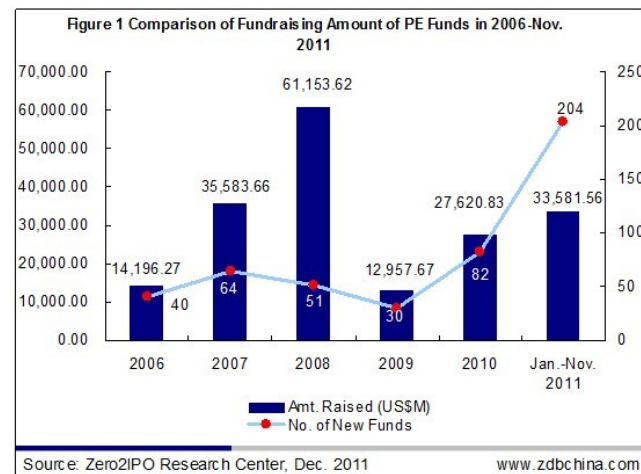


PEdaily Exclusive

PE Firms Invest over US\$23.81B in Jan-Nov 2011, with Significant Downturn in Exits

Zero2IPO Research Center, a well-known venture capital and PE research institution in the Greater China, recently released data for China's PE investment market during January-November 2011.

It shows that, a total of 204 PE investment funds closed their financing during the first 11 months in 2011, and 195 of them with the fundraising amount disclosed have totally raised US\$33.58B, exceeding the total amount of 2010.



Of them, RMB-denominated funds went beyond their foreign currency counterparts in either the number or amount of fundraising, displaying a remarkable year-on-year growth.

Meanwhile, investment activities were also brisk in China's PE market. From January to November, totally 654 investment deals were closed, 610 of them disclosed a total investment amount of US\$23.81B.



Hot News

H&J Creates A RMB500M PE Fund Focusing on Pre-IPO Projects

Dec. 15, 2011, Time Weekly

Recently, H&J Vanguard Consulting Group (H&J Group) set up the first PE fund in Jiangsu Province, Suzhou Heda Fund. Located at Huaqiao Economic Development Zone, Kushan City, the fund plans to have a size of RMB500M and will focus on pre-IPO investments in China. The fund manager will adopt mature international market operation mode with more emphasis on unlisted growth-stage enterprises in such fields as hi-tech, biomedicine, advance manufacturing, energy conservation and environment protection.

H&J Group is the largest native management consulting group in China and has built up a team of nearly 1,000 consultants. H&J Capital is a PE investment arm under H&J Group and has been dedicated to pre-IPO, growth capital, buyout, industrial investments and holding. Suzhou Heda Fund created by H&J Capital will continue to follow the investment concept of H&J Group, i.e. “consulting+investment”, and stress on equity investments in growth-stage enterprises which plan to get listed in 1-2 years.



Hot News

Chow Tai Fook Witnesses Value Shrinkage in Its First Day Trade in Hong Kong

Dec. 15, 2011, Yangtse.com

Chow Tai Fook had prepared 1.05 billion of shares for the IPO at issue price of HK\$15 per share, the bottom line of planned pricing range of HK\$15-HK\$21 in the prospectus. The net value of raised capital through the IPO is HK\$15.7B, and based on which, the total market valuation of Chow Tai Fook will be HK\$150B around, down nearly 50% from the HK\$24B–HK\$30B valuation estimated by investment banks earlier.

Previously, there was news that Chow Tai Fook's IPO might create a new richest Chinese. But the results may disappoint Cheng Yu-tung. Based on the calculation of HSBC and Deutsche Bank, Cheng Yu-tung's family will hold 74% equity of Chow Tai Fook Jewelry Group that has the market valuation of HK\$11.1B after the IPO. However, according to Hong Kong Billionaire List 2011 released by Forbes, Li Ka-shing ranks the top with the total fortune of US\$2.4B (or HK\$186.8B). Therefore, even if the share value held by Cheng Yu-tung's family soared to HK\$11.1 B after the IPO, coupled with the HK\$70B property of New World Development, Cheng Yu-tung still could not replace Li Ka-shing to be the richest Chinese.



Hot News

Machinery Manufacturing Industry Becomes Top Choice of PEs

Dec. 15, 2011, ShangHai Securities News

On China (Guangdong) Finance, Technology and Industry Integration and Innovation Meeting 2011 held in Foshan, Gavin Ni, Chairman of Zero2IPO Group expressed that machinery manufacturing industry has been the top choice for PE investors with a total of 62 investments completed in this year, 2.82 times of the same period of the previous year.

According to the statistics of Zero2IPO Group, there were 204 PE funds completed fundraising in the past 11 months this year, a 175.7% increase from a year earlier, hitting a new high in term of the number of fundraising. The capital raised amounted to US\$33.58B, a year-on-year increase of 27.2%.

The PE investment deals were distributed in 23 grade 1 industries in the first 11 months of 2011, and machinery manufacturing ranked atop with a total of 62 investment deals, 2.82 times of the same period of the previous year, followed by raw chemicals and processing industry with 55 investments, 4.58 times of the same period of 2010. Bio/Healthcare industry, the hot spot field for investments in 2010, slid to the third place with a year-on-year growth of 10.2%.



Hot News

Flight Manager Raises US\$15.00M in Its Series B Fundraising

Dec. 13, 2011, 36kr

Flight Manager, a real-time flight information application, recently announced its completion of a US\$15M series B fundraising from Matrix Partners and Greylock. Prior to this, Flight Manager had obtained US\$5.00M from Sequoia Capital in its series A financing.

Flight Manager is a kind of mobile app designed for searching real time flight information across China, including flight schedule, ticket price, unsold tickets, airplane type, takeoff and landing information, etc. Besides, the application also integrates the information of airport terminals and departure guides, ticket and hotel reservation, weather forecast, etc., to serve those high-end business travelers.



Hot News

iDT Completes RMB200M First Close for Its RMB500M Fund in Sichuan

Dec. 13, 2011, Caijing.com.cn

York Chen, partner of iD TechVentures Inc. ("iDT") announced on his new book release on December 12 that iDT had completed its RMB200M first close for its first RMB-denominated fund of RMB500M jointly initiated with Chongqing Technology Development Guidance Fund.

iDT seemed unfamiliar to most people, but Acer Group must be well known to all. Formerly known as Acer VC, iDT serves as the hi-tech venture investment management arm under Acer Group, the third top PC brand in the world. With four funds worth US\$500M in total under its management, iDT mainly sources funds from LPs including Government of Singapore Investment Corp (GIC), and transnational investors like ABN AMRO Bank and Nomura Security.



Hot News

TPG's RMB Funds May Complete Their First Closes in 2012

Dec. 12, 2011, China Business News

Recently, TPG, a US-based private equity investment firm, set up two RMB5.00B RMB funds respectively in Shanghai and Chongqing, which are expected to complete their first closes in Q1 2012.

TPG China Partners I and TPG Western China Growth Partners I announced their establishments on August 23 and 24, 2010 respectively. Besides, an MOU had been inked with the Financial Affairs Office of Shanghai Pudong New Area, Financial Affairs Office of Chongqing and Liangjiang New Area Development Investment Group.

预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=1_16099

