Zero2IPO 清科集团 Zero2IPO Group 投资界 PEdaily.cn

PEdaily E-Magazine

Issue No.517

Published on Jan6, 2012

Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

324 Chinese IPOs Raised US$53.8B in Jan-Nov 2011, with 154 VC/PE-backed IPOs Down 20.0% YoY

In accordance with the latest data from Zero2IPO Research Center, a famous venture capital and PE research institution in the Great China area, in the context of the downward risk faced by the world economy, 2011 saw a downturn in the IPOs of Chinese enterprises. Both the IPO number and financing amount of Chinese enterprises showed declines on a year-on-year basis.

On 13 overseas markets and three domestic markets concerned by Zero2IPO Research Center, Jan-Nov 2011 witnessed 548 IPOs launched worldwide, with a total financing amount of US$115.29B and an average financing amount of US$210.38M, 324 of which were Chinese IPOs, with an aggregate amount of US$53.84B, accounting for 59.1% of the total listings and 46.7% of the total financing amount worldwide.

Hot News

Yahoo closes the door on China's Alibaba

Jan. 6, 2012, China Daily

Alibaba Group Holding Ltd, China's biggest e-commerce company, may not find it easy to buy Yahoo! Inc's assets after the largest US Web portal appointed a new chief executive officer, analysts said.

Yahoo hired Scott Thompson as chief executive officer, according to a company statement on Wednesday, and has directed the former president of EBay Inc's PayPal unit to complete a strategic review and reverse a slump in growth that led to the ousting of Carol Bartz in September.The appointment of the new CEO suggests that Yahoo is not likely to sell all or part of itself in the near future.

Hot News

Video-TX Raises US$10.00M and Signs an Agreement with SMG

Jan. 5, 2012， Donews

Chinese online video platform service provider Video-TX closed its round A financing of US$10.00M and signed an agreement with SMG, making it the sole service provider of “video cloud” technology to SMG.

According to data, there will be 527 million Chinese users watching video on Internet in 2012, indicating that brand-new Internet-based TV and video-based Internet have become new home entertainment modes by replacing of TV set. Zhuang Zhenhong, CEO of Video-TX, noted the Internet-based trend would simultaneously drive video cloud technology providers into a fast-growing industrial track.

Hu Yanping with Internet Society of China said, the improved broadband hardware environment allows Chinese users to have access to Internet video at anytime and in anywhere via searching or customized services. Such a “video cloud” era will bring about a change to business modes.

Hot News

GTJA Completes Investment in Datian CNC

Jan. 4, 2012, PEdaily.cn, Christina Chao

Shenzhen GTJA Investment Group Co., Ltd. disclosed that its Dragon Fund had completed the first round of investment in Hangzhou Datian CNC Machine Tool Co., Ltd., in which Xizi United Holding Corporation also got involved.

According to a source from GTJA, this round of investment came against the backdrop of roaring seizure among multiple Chinese institutions. But GTJA, instead of participating in bidding, chose to introduce Zhejiang Fangxiang Investment under Xizi United Holding as a strategic investor considering the corporate governance. By helping Datian CNC in lean production and management rectification, GTJA expected to double Datian CNC's production efficiency on the basis of the original figures. Having received approval from Datian CNC for its schemes, GTJA made the investment together with Xizi United Holding.

As one of seven major emerging industries encouraged by the government during the 12th Five-year Plan period, the high-end equipment manufacturing industry boasts a large potential for development and huge investment value.

Hot News

Kasong Science and Technology Gets RMB50.00M Investment from Infinity

Jan. 4, 2012, PEdaily.cn, Christina Chao

Infinity Group announced the completion of its equity investment in Shandong Kasong Science and Technology Co., Ltd. with a total amount of RMB50.00M involved. Led by Jining Infinity Investment Center affiliated to Infinity Group, the investment will go to R&D of Kasong's new products and expansion of its sales network. Kasong Science and Technology planned to go public in the next three years.

In the case of the investment, Amir Gal-Or, Founding Partner of Infinity Group believed that Shandong Kasong Science and Technology had kept growing at a fast rate in the past few years. The key to its success is that the focus of its core technical and management teams is on the industry, technology and R&D.

Shandong Kasong Science and Technology also favored Infinity Group very much, as evidenced by the fact that the former had signed a letter of investment intent with the latter in Raviv, Israel, as early as Mar. 2011.

Hot News

Temasek Sets up S$2.5bn China Fund

Jan. 4, 2012, ft.com

Temasek Holdings, the Singapore state investment agency, is setting up a fund that will have up to S$2.5bn ($1.9bn) to invest in north Asia, primarily in China.

Pavilion Capital, which will be run by Tow Heng Tan, Temasek's former chief investment officer, is still in the formative stages and it is not clear how closely tied to its parent it will be or who will sit on its board, according to people familiar with the matter. Temasek has also not yet decided if the new fund will accept third-party money.