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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

2011 Witnesses VC Fundraising Surpassing US$28.20B and IPO Exits Shrinking

According to the data recently published by Zero2IPO Research Center, a well-known VC and PE research institute in Greater China, the fundraising, investments and exits taking place in China's VC market hit a new high in 2011. As for newly raised funds, Chinese and foreign institutions were extremely brisk in fundraising featured by dominant RMB funds accounting for over 90.0% of the total number of new funds in 2011.

In terms of investments, both the number and investment amount of the deals in the year showed a great leap forward, nearly two times of the previous year. To be specific, Internet, clean-tech and telecom & value-added services industries took the lead. As for exits, the number of deals climbed a bit, while the proportion of IPO exits to the yearly total shrank for the mounting obstructions of overseas IPOs. Instead, M&A exits were sought after among investors in 2011.

Hot News

Tsinghua University Science Park, Shui On Group, Northern Light Venture Capital and Silicon Valley Bank announce the launch of InnoSpring, Silicon Valley's First Sino-American Incubator

Jan. 12, 2012, PEdaily.cn

In response to the increasing demand of technology start-ups seeking business support to expand into the Chinese and US markets, Tsinghua University Science Park (TusPark), Shui On Group (Shui On), Northern Light Venture Capital (NLVC) and Silicon Valley Bank (SVB) have jointly partnered to create InnoSpring, the first Silicon Valley-based Sino-American incubator focused on nurturing start-ups for cross-border successes.

To kick-off its official launch, InnoSpring will provide the winning start-ups of the Second Annual North American Start-up Contest Summit six months' complimentary office space and incubation services. For companies that have the intention to expand business to China, InnoSpring will help in fundraising, business development and gaining support from relevant Chinese entities.

Hot News

China ACG Group Sets Up PE Management Firm, Signs with 6 Companies

Jan. 11, 2012, PEdaily.cn, Christina Chao

China ACG (Animation-Comic-Game) Industry Equity Investment Management Co., Ltd. was established in Beijing on January 10 as the first ACG industry equity investment management company in China. The company will operate a dedicated PE fund and has signed Investment Term Sheets with six ACG companies respectively.

Liang Gang, Chairman of China ACG Group Co., Ltd. said that China ACG Group established China ACG Industry Equity Investment Management Co., Ltd., based on the national cultural industry development policy and combined with the forces of social capitals, with a view to providing a financing and investment platform for ACG SMEs. This also serves as an important measure of China ACG Group that is targeted at an integrated service provider in the ACG industry.

Hot News

Adveq Raises Its Third Asian Fund

Jan. 10, 2012, Xinhua News Agency

Bruno E. Raschle, Executive Chairman of Swiss Adveq Management AG, noted in Beijing on Jan. 9 that he thought highly of investment opportunities in China in the coming years and the Company planned to increase its investment in China to RMB3.5B.

It's reported that the Company is now raising its third Asian special fund sized at US$300M, more than 50.0% of which will be committed to the investments in China.

According to Bruno E. Raschle, some Chinese companies that have been dedicated to building local brands instead of introducing the brands of developed countries are truly appealing, and a large amount of capital they need in R&D can be directly provided by PE funds.

Hot News

Letao Garners US$30M in Series D Financing

Jan. 10, 2012, 21st Century Business Herald

Letao, a famous shoes B2C website, disclosed on Jan. 9 that it had obtained US$30M in its Series D financing.

"With this investment, Letao can operate for three to four years even without profitability," said Chen Hu, Vice President of Letao. This round financing left a sound foundation for the future operation of Letao. For those investors who always are mean to "provide timely help", this investment decision did not come by easily.

This is Letao's series D financing. According to Chen Hu, investors in the previous three rounds, such as Ceyuan Ventures, DT Capital and Tiger Fund, invested in this round financing, but the leading investor has yet to be disclosed. Series D financing was finalized before the Christmas of 2011.

Hot News

People.cn Expects to Raise RMB530M from Its Shanghai IPO

Jan. 09, 2012, Chinanews.com

People.cn Co., Ltd. submitted the prospectus to the China Securities Regulatory Commission on the evening of January 9, 2012, proposing to issue 69.1057 million shares in the A-share market to raise up to RMB527.00 million.

According to the prospectus, People's Daily, the largest shareholder and actual controller of People.cn, and its wholly-owned subsidiaries, hold a total of 164,900,000 state-owned shares in People.cn Co., Ltd., accounting for 79.54% of the total number of shares, prior to the IPO. The prospectus showed that People.cn is mainly engaged in four major businesses: Internet advertising, information services, mobile value-added services and technical services.