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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

Hot News

485 Companies Line up for Listings with 75 under Preliminary Examination

Feb. 2, 2012, Money.163.com

The data from the CSRC show as of Jan. 31, 2012, a total of 485 companies lined up for listings in the main board and SMEB as well as ChiNext, of which 295 companies intended to land on main board and SMEB and 190 to land on the latter.

As for Main Board and SMEB, 50 companies are under preliminary examination, 204 take action according to the feedback and 41 have been pre-disclosed. With regard to ChiNext, 25 companies are under preliminary examination, 126 companies are implementing the feedback, 39 have been pre-disclosed, and 30 have discontinued the preliminary examination.

Among the 50 companies under preliminary examination for listings on Main Board and SMEB, there are many well-known firms in city commercial bank and catering industry. Shengjing Bank, Dalian Bank, Shanghai Bank and other five city commercial banks appeared in the preliminary examination list. In the catering industry, Go Believe and Guangzhou Restaurant Group were also listed.

Hot News

Little Sheep Delists Today and Becomes A "New Brand" of Yum

Feb. 2, 2012, Guangzhou Daily

Little Sheep was delisted today. Remarkably, Yum replaced Lu Wenbing, President of Little Sheep, with someone from the Management of KFC. Lu Wenbing is widely regarded as the engine behind the listing of Little Sheep.

Yesterday, the reporter learned from Yum Group that Yum had completed privatizing Little Sheep via schedule agreement. Little Sheep was officially delisted from HKEx today and became a subsidiary of Yum. This means that China's "first hot pot stock" delists four years after its listing in Hong Kong.

The successful settlement marks the official takeover of Little Sheep by Yum," said Yum in a briefing to the media that also proposed to carry out "timely" integration.

Hot News

PICC Sets up RMB1B Arms Industrial Fund

Feb. 2, 2012, 21cbh.com

Insiders said that PICC Capital Investment Management Co., Ltd. under the flag of PICC has been involved in the formation of an arms industrial fund with a scale of RMB1B. The Fund secured the investment from PICC Capital Investment Management, China North Industries Group Corporation and Changjiang Securities with the proportion of 3:4:3. Currently, the initial capital of RMB200M has been in place.

“At present, this Fund is still waiting for the approval of the CIRC and cannot carry out substantial investment,” said by an insider. PICC Property Insurance had submitted the application for PE investment license to the relevant departments of the CIRC.

Late last year, Hony Capital RMB fund II received capital contribution via a check worth RMB1.6B from China Life Insurance. However, as the first PE investment of China Life Insurance after obtaining the equity investment license, the filing of this “first investment” did not come by easily.

Hot News

South Beauty Is Terminated the Listing Preliminary Examination

Feb. 2, 2012,   First Financial Daily

On Jan. 30, the CSRC disclosed a list of enterprises who suffered from the termination of listing preliminary examination. South Beauty appeared impressively in the list, indicting that its listing on A-share market was rejected.

A senior investment banker said that some special factors, such as revenue recognition and cost control, etc., were the root cause of failure of South Beauty. At present, there are only two catering companies listed on China's A-share market, i.e. Quanjude(002186.SZ) listed in Nov. 2007 and XEQ(002306.SZ) in Nov. 2009, both high-end catering business.

The above-mentioned investment banker also said that China's catering enterprises are mostly private enterprises whose cost and revenue cannot be quantified, so that corporate governance is not standardized, earnings cannot be guaranteed and internal quality control and industry standards are less standardized.

Hot News

Andreessen Horowitz Fund Initiates US$1.5B Investment Fund

Feb. 1, 2012, Tech.sina.com.cn

American venture capital company Andreessen Horowitz recently closed the financing of a new fund worth US$1.5B and will continue its investments in innovative start-ups.

This is the third fund raised by Andreessen Horowitz since its establishment in 2009 and its major investment targets are still sci-tech companies. Since its inception, Andreessen Horowitz has invested in about 90 companies, including Facebook which will get listed immediately, but the specific shareholding ratio has yet to be disclosed.

Hot News

Sany Heavy Industry & Citic Fund Acquire Putzmeister

Jan. 31, 2012, Yicai.com

The announcement released on the evening of January 30 indicated that the acquisition had been adopted by the BOD and its controlling subsidiary Sany Germany would contribute Euro324M in the acquisition in cooperation with Citic Fund.

The public announcement indicated that the acquirers Sany Germany and Citic Industry Investment Fund (Hong Kong) Consulting signed an agreement with the shareholders of German Putzmeister on January 20. Sany Germany will contribute Euro324M to acquire 90% equity of Putzmeister and Citic Fund will acquire 10% of equity right of the company.