Zero2IPO 清科集团 Zero2IPO Group 投资界 PEdaily.cn

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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

January 2012 Witnesses Fundraising Demand Surging up and Chinese Market Becoming Magnet for Foreign Institutions

The statistics of Zero2IPO Database show, there were a total of six funds newly raised by domestic and overseas VC/PE institutions with funding in place in January 2012 with US$4.29B raised in total available for investments in Chinese mainland. The newly established funds under fundraising in the month added up to ten with the total target fundraising size of US$7.02B.

Table 1 Comparison of Newly Raised Funds with Funding in Place in Jan. 2012 by Currency

Currency	No. of Funds (Total)	% of Total	No. of Funds (Disclosed)	Fundraising Amt. (US$M)	% of Total	Average Fundraising Amt. (US$M)
RMB	3	50.0%	2	58.18	1.4%	29.09
Foreign Currency	3	50.0%	3	4,230.50	98.6%	1,410.17
Total	**6**	**100.0%**	5	**4,288.68**	**100.0%**	**857.74**

Source: Zero2IPO Database, Feb. 2012 www.zdbchina.com

Hot News

LV Joins Hands with CITIC Industrial Fund to Invest in Female Fashion Brand

Feb. 9, 2012, PEdaily.cn, Christina Chao

L Capital, the investment fund under French luxury goods giant LVMH Group, has bought 10% shares of Ochirly, a female fashion brand, in cooperation with CITIC Industrial Fund.

It was reported that this transaction has a size of RMB200M. After the transaction, 10% equity of the company was held by L Capital. Ochirly has been planning to go public on overseas stock market and it is valued at approximately US$20B.

Daniel Piette, President of L Capital, revealed when was interviewed by FashionMag.com that his company had invested in two Chinese clothing companies, i.e. Xinhe Company and Ochirly, and held 5% to 20% of the shares.

Hot News

Touchmedia Completes RMB100M Round C Financing

Feb. 9, 2012, TechWeb

Touchmedia, the domestic interactive taxi media company, recently announced the completion of round C financing, and today it revealed to TechWeb that this round of financing raised RMB100M in total and was jointly implemented by Feng HunZhong, Founder and CEO of Touchmedia, the affiliates, several new participants and the investors in the previous rounds of financing, i.e. Qiming Ventures, TLC Capital and Yuqi Ventures.

Touchmedia revealed this was the third round of financing of the company within six years with RMB100M raised, roughly equal to the last round. The financing was led by Feng Hunzhong, Founder and CEO of Touchmedia and the affiliates as well as completed jointly with Qiming Ventures, TLC Capital and Yuqi Ventures.

Feng Hunzhong revealed that the number of taxis equipped with Touchmedia's interactive screens had doubled in the past 12 months, bringing more than 50 millions of audience per month for the company.

CVCF 2012
@ Silicon Valley
Zero2IPO-China Venture Capital & Private Equity Forum

The 7th China Venture Capital & Private Equity Forum @ Silicon Valley

2012第七届 中国创业投资暨私募股权投资 硅谷论坛

时间：2012年5月3日　地点：美国硅谷
May 3rd, 2012　Silicon Valley

Competition intensified in capital market
China concept stocks face ambiguous prospects
Uncertain future lies ahead of fundraising
Industrial reshuffling speculation prevails…

In the era of opportunities and challenges
Chinese VC/PE market
How to learn from overseas experiences to achieve success?
Chinese Enterprises
How to get out of recession and continue their glory?

In May 2012, Zero2IPO will take you to Silicon Valley
Experiencing the "Holy Land" of VC/PE and Startups in the world
To make joint efforts for new opportunities!

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Hot News

Harvest Fund Is Involved in Alternative Investment

Feb. 9, 2012, First Financial Daily

On Feb. 6, Wu Zheng, a celebrity in the media industry, and Sunshine Red Rock Investment Business Group led by Yang Lan, announced to form a private equity fund with Harvest Fund to invest in Hollywood movies.

Sunshine Red Rock Group said that it would work with Harvest Alternative Investment Company under Harvest Group to set up a private equity fund named Harvest Qixing Media Private Equity Group Co., Ltd. The initial target of the fund is to raise US$800M. Based on this amount, this fund will become one of China's largest private equity funds that invest in the media industry.

In addition to investing in films, Harvest Qixing will also invest in the equity of entertainment companies and help the companies to get listed on the stock markets. Apart from alternative investment, the equity investments in entertainment companies may be more similar to the PE model.

Hot News

NSSF Accelerates PE Investments with A Total Size of RMB20B

Feb. 9, 2012, Modern Express

On Feb. 7, the National Council for Social Security Fund announced in low profile the list of PE investments of 2011 which showed that the NSSF invested in five large equity investment funds in 2011 with a total investment of RMB7B. Compared to the prudent investments in two funds annually from 2008 to 2010, the NSSF suddenly accelerated the pace of investments in 2011.

At this point, the NSSF has invested in 13 funds with a total investment size of RMB20B and also fulfilled the PE capital increase plan announced by Chairman Dai Xianglong in the Boao Forum 2011.