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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

Rise and Fall of China's Group Buying Has No Relation with Capital

Yolanda Zhang, Senior Analyst, Zero2IPO Research Center

Group buying as a new e-commerce mode really experienced a boom in China with the rise of the O2O (online to offline) concept. Following the prosperity in 2010, domestic group buying market saw challenges one after another in 2011 as some group buying websites sank into plights, such as downsizing, bankruptcy and unsmooth IPOs. A majority of Chinese group buying websites, however, made certain headway in turnover scales, service quality and product mix from a year earlier.

According to the latest data by Tuan800.com, a total of 540,000 group buying activities were put on line at home in 2011, with the combined sales amount exceeding RMB11.00B, nearly 5.5 times that of 2010. Statistics show that more than 300 million people purchased commodities or services through group buying websites in 2011, with the per capita amount of consumption being RMB35. If calculation is based on an average of 3.6 discounts for the full year, group buying users saved over RMB19.00B consumption expenditure in total and RMB62 per person per time.

Hot News

Yinke VC and Tellhow Group Set up PE Fund Targeting RMB200M

Mar. 01, 2012, PEdaily.cn

Chengdu Yinke Venture Capital Co., Ltd. and Chengdu Tellhow Shengda Equity Investment Fund Management Center have signed a framework cooperation agreement. In accordance with the agreement, Yinke VC and Tellhow Group will jointly establish “Chengdu Tellhow Yinke Equity Investment Fund” in Chengdu with a target size of RMB200M.

The public data show that Chengdu Tellhow Yinke Equity Investment Fund is the 14th sub-fund initiated jointly by Yinke VC and PE/VC institutions.

Chengdu Yinke VC, incepted in March 2009, is founded by the Export-Import Bank of China, Chengdu Investment Holding Group and Chengdu High-tech Investment Group with the registered capital of RMB1.5B. By attracting domestic and foreign capital to jointly set up sub-funds, Yinke VC provides investment and financing service for competitive projects in line with industrial planning of Chengdu, so as to support their development.

Hot News

Shanda's Cloudary Resumes IPO

Mar. 01, 2012, Time Weekly

Shanda's subsidiary Cloudary.com.cn resumes its IPO process after the delisting of Shanda. Chen Tianqiao (Chairman, CEO and President of Shanda) deals with business always by surprising.

After a lapse of nine months, Cloudary.com.cn resubmitted F-1 revision to the U.S. Securities and Exchange Commission (SEC) to restart IPO plan. According to the documents, Cloudary.com.cn will be listed on the NYSE for up to USD200M at most.

During the same period, many Chinese companies like VIPShop.com, adchina.com, and Zuche.com have also filed for U.S. listings, if they successfully go public, it is signified that the capital market frozen for half a year is going to recover gradually.

Hot News

FunPlusGame Acquires US$12M Round A Fundraising from GSR Ventures

Feb. 29, 2012, TechWeb

FunPlusGame, a domestic social game start-up company, announced Feb. 29, 2012 it has completed round A fundraising worth US$12M from GSR Ventures.

Data show that FunPlusGame, established in H1'10 in Silicon Valley and Beijing with its first game launched at the end of 2010, currently has over 3.5 million users per day and also become the social game developer for Facebook with the most daily active users in Asia.

It is reported that FunPlus plans to consistently spend the capital raised on recruiting the talent for game design, R&D and management, expanding game production and operation teams and improving users' gameplay experiences.

Hot News

IDG's First RMB Fund Closes Fundraising for RMB3.6B

Feb. 28, 2012, Securities Times

Hugo Shong, Founding Partner of IDG Capital Partners, disclosed on Feb. 25 that the fundraising for IDG's first RMB fund has been completed. With the scale of RMB3.6B, the fund is registered in Zhongguancun National Demonstration Zone and will continue to focus on TMT, culture and other fields.

Hugo Shong also said that "the scale of the fund has exceeded our expectation." Social Security Fund served as the largest investor for the fund with RMB1.2B capital contribution. In addition, there were many investors including Zhongguancun Guidance Fund, Haidian District Guidance Fund, Beijing SASAC Center, CDB Capital and other four local guidance funds. The fund broke the barrier that guidance fund only invest in locally registered funds.


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May 3rd, 2012 Silicon Valley
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Competition intensified in capital market
China concept stocks face ambiguous prospects
Uncertain future lies ahead of fundraising
Industrial reshuffling speculation prevails…
In the era of opportunities and challenges
Chinese VC/PE market
How to learn from overseas experiences to achieve success?
Chinese Enterprises
How to get out of recession and continue their glory?
In May 2012, Zero2IPO will take you to Silicon Valley
Experiencing the "Holy Land" of VC/PE and Startups in the world
To make joint efforts for new opportunities!
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