



清科集团
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Preface

- **PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.**
- **Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.**
- **We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.**



PEdaily Exclusive

China's VC/PE Faces Six Challenges

Mar. 2, 2012, Zero2IPO Research Center

As the issuance of national and local laws and regulations perfects the investment environment of China's PE fund market, domestic PE market thus witnessed a vibrant development in recent years. At the same time, China's GDP has maintained steady and swift growth for many years, private capital accordingly boomed, local investment funds emerged and developed vigorously, and PE fund market also expanded. Moreover, market competitive landscape changed to some extent, creating more opportunities for market development but bringing some potential risks and challenges.

For example, supervisory system and legal environment are pending for further improvement, RMB fund LP is not mature and LP structure needs improvement, furious competition further intensifies fund management risk, market lacks scientific evaluation mechanism on fund management institutions, multiple exit channels have not been formed completely, and industrial operation code and service standards need to be established.



Hot News

Lunar Capital Acquires 60% Equity in Zhiqiang Food

Mar. 21, 2012, PEdaily.cn

Lunar Capital Management Co., Ltd. (“Lunar Capital”) recently announced the completion of an investment in Sichuan Zhiqiang Food Co., Ltd. (“Sichuan Zhiqiang”), nicknamed the ‘King of Walnuts’ in China. Following the deal, Lunar Capital became its controlling shareholder with about 60% interests, to operate the new Sino-foreign joint Sichuan Zhiqiang Food Co., Ltd. with the original shareholders.

Through the acquisition of the majority controlling interest, Lunar Capital will work with the existing staff of Sichuan Zhiqiang to participate in operation management in a highly responsible manner by taking its advantage of resources in terms of capital, management and international cooperation, and hiring senior management personnel.

Founded in 1995, Sichuan Zhiqiang is one of the pioneers of the walnut-flavored beverage industry in China. Since 1990s, it has taken the leadership in China’s walnut consumer goods industry.



Hot News

First Chinese Business Jet PE Fund Launched to Raise RMB3.00B

Mar. 21, 2012, Western China City Daily

Higher price and maintenance cost have been obstructive to private jet purchase. In the coming decade, China will witness about 600-1200 corporate jets, meeting the needs of business travelers.

After over 10 years' market cultivation, business aviation industry has already entered the accelerated development. With the increasingly booming private jets and business jets, some jet company will take advantage of this opportunity to launch the first Chinese business jet PE Fund.

The first business jet PE Fund, co-funded by Asia-Pacific Business Aviation Company Limited and Yingfu (China) Holdings Ltd., will be launched for subscription in June this year, to raise about RMB3.00B, targeting jet charter and leasing in domestic business aviation market.



Hot News

Lei Chifeng Garners RMB30M Angel Investment

Mar. 21, 2012, Phoenix Technologies

Lei Chifeng, former CEO of 8848.com, chose to begin an undertaking again in watch B2C e-commerce, with preference in Time 100. He disclosed that the company has won its first angel investment sized at RMB30M from Liu Jincheng, the Management and investment institutions.

Lei Chifeng disclosed Time 100 was set up on December 15, 2011 and Liu Jincheng, his classmate, is the shareholder too. He said, "Liu Jincheng has been a leader in domestic watch movement industry and focused on pearl movement with the annual sales volume reaching about 500 million, accounting for more than 60% of the total like products within the global reach.."



Hot News

Taofang.com Wins US\$10M Series A VC Investment

Mar. 21, 2012, Tech.sina.com

58.com announced today Taofang.com under its flag secured US\$10M from series A VC financing. Taofang.com is a real estate website providing housing purchase services in the shopping pattern like Taobao.com.

The person responsible with Taofang.com expressed after Series A financing, Taofang.com will further strengthen its capability in information quality control and market penetration.

The person in charge of product and technology of Taofang.com said, along with the continuous increases in the number of online visitors and postings, the Series A investment will be mainly used for the completion and upgrading of the current product structure and technology of Taofang.com.

The 7th China Venture Capital & Private Equity Forum @ Silicon Valley

2012 第七届 中国创业投资暨私募股权投资

时间：2012年5月3日 地点：美国硅谷
May 3rd, 2012 Silicon Valley

硅谷论坛

Competition intensified in capital market
China concept stocks face ambiguous prospects
Uncertain future lies ahead of fundraising
Industrial reshuffling speculation prevails...

In the era of opportunities and challenges
Chinese VC/PE market
How to learn from overseas experiences to achieve success?
Chinese Enterprises
How to get out of recession and continue their glory?

In May 2012, Zero2IPO will take you to Silicon Valley
Experiencing the "Holy Land" of VC/PE and Startups in the world
To make joint efforts for new opportunities!

预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=1_16018

