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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

Startup Financing Differs Greatly between China & US, Dollars May Flow back to the US

Apr. 17, 2012, Zero2IPO Research Center, Fiona Fu

The US president, Barack Obama signed the JOBS Act into law on April 5, 2012, with a view to improving access to the public capital markets for business startups. The comparison between the US and Chinese policies can reflect great differences between two countries in startup financing and PE investment regulation. Firstly, Chinese regulator has tightened administration on PE sector, raising the compulsory filing threshold for PE funds and taxation on unrealized gains of limited partnership PE funds causing a hot argument recently, which all reflect a tightening regulation on PE sector in China, posing obstruction to financing of unlisted companies. In contrary, the US JOBS Act had loosened policy on startup financing, alleviated enterprises' responsibility in disclosure, and widened financing channels.

As we can see from above, China and the US have totally opposite attitudes towards small and medium-sized enterprises' financing, listed companies' responsibility in information disclosure and regulations on PE sector. Thus gaps are increasing between two investment environments. Even China encourages the development of small and medium-sized enterprises, but overall, there is still heavy stress on Chinese startup financing and equity investment regulations.

Hot News

TutorGroup Secures US$15.00M Investment from Qiming Ventures

Apr. 26, 2012, PEdaily.cn

TutorGroup, an online language live tutoring company, announced that it received a US$15.00M investment from Qiming Ventures. TutorGroup, the parent company of the world renowned English tutoring site VIPABC.com and Chinese tutoring site TutorMing.com, will accelerate its business growth in China, thus expanding China’s live online English tutoring market.

China's English tutoring market is being driven by globalization, growing fast at 25% annually, with expected business revenue of US$17.00B in 2015. TutorGroup, founded in 2004, is the world leading online language live tutoring company, specialized in English and Chinese language training.

Hot News

Nanchang Establishes RMB1.00B Low-Carbon Fund

Apr. 26, 2012, Xinhuanet.com

On April 25, a Low-Carbon Environmental Protection Fund worth RMB1.00B was jointly founded by China Financial International Investments Limited, China (Shenzhen) Energy-Saving Investment Group Limited and Administrative Committee of Nanchang National High-tech Industrial Development Zone (Nanchang High-Tech Zone), to invest in high-tech, high-growth, new material, clean energy, Internet of Things, new economy and other industries and fields in Nanchang High-Tech Zone.

Until now, 9 commercial banks have specially set up featured branches and credit institutions for high-tech enterprises in Nanchang High-Tech Zone, and 10 PE funds and 3 small loan companies have been introduced. In addition, there are 13 listed companies in Nanchang High-Tech Zone, 7 of which have been listed in Shanghai Stock Exchange.

Hot News

China Auto Rental Suspends NASDAQ IPO Due to Poor Subscription

Apr. 26, 2012, PEdaily.cn

China Auto Rental today made an urgent announcement on IPO suspension. The Company initially planned to go public on NASDAQ tonight Beijing time. Insiders told Finance.qq.com that the actual subscription China Auto Rental obtained is less than a half of its expectation, forcing it to suspend IPO.

But China Auto Rental officially responded that the valuation given by American investors is unreasonably low, so it decides to suspend IPO to avoid great losses.

Bloomberg reported that as of the morning of April 23, only about a half of the planned IPO of China Auto Rental had been subscribed. And today some insiders noted that the actual proportion is less than 50.0% of the expectation.

Hot News

Accelink to Invest RMB40.00M in Optoelectronics Fund

Apr. 26, 2012, China Business News

Accelink issued an announcement on the evening of April 25 that it will commit RMB40.00M and Wuhan Guanggu Fenghuo Technology Venture Capital Co., Ltd. will contribute RMB10.00M to jointly launch Wuhan Optoelectronics Industry Development & Investment Fund in the form of limited partnership.

As the controlling shareholder, Wuhan Accelink technologies Co., Ltd. holds a 49.6% stake in Fenghuo Venture Capital, and consequently this cooperation constitutes a related party transaction.

According to the announcement, the fund size is RMB300.00M, with the first close of RMB100.00M. Apart from the above mentioned RMB50.00M, the remaining RMB50.00M will be raised from government at the township level and public capital. The fund will mainly focus on equity investment in high growth and innovation-based companies and newly projects of the optoelectronics industry.


CVCF 2012
@ Silicon Valley
Zero2IPO-China Venture Capital & Private Equity Forum
The 7th China Venture Capital
& Private Equity Forum @ Silicon Valley
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中国创业投资暨私募股权投资
硅谷论坛
时间：2012年5月3日 地点：美国硅谷
May 3rd, 2012 Silicon Valley
Competition intensified in capital market
China concept stocks face ambiguous prospects
Uncertain future lies ahead of fundraising
Industrial reshuffling speculation prevails…
In the era of opportunities and challenges
Chinese VC/PE market
How to learn from overseas experiences to achieve success?
Chinese Enterprises
How to get out of recession and continue their glory?
In May 2012, Zero2IPO will take you to Silicon Valley
Experiencing the "Holy Land" of VC/PE and Startups in the world
To make joint efforts for new opportunities!
Silicon Valley