



清科集团
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Preface

- **PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.**
- **Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.**
- **We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.**



PEdaily Exclusive

Q1'12 Witnesses VCs' Fundraising Reaching US\$957.66M and Hitting A New High

May.4 , 2012, Zero2IPO Research Center

According to the statistics of Zero2IPO Research Center, there were a total of 29 funds raised by Chinese and foreign institutions in Q1'12 for funneling US\$957.66M investible capital in Chinese mainland. As for investment, Q1'12 saw 168 deals in China's VC market, 130 of which disclosed a total investment amount of US\$8.66M. In terms of exits, 65 VC-related deals were completed in the quarter, among which 52 were fulfilled via IPOs.

The data and conclusion primarily come from the China Venture Capital Survey Q1 2012 and China Venture Capital Quarterly Report Q1 2012 of Zero2IPO Research Center. Zero2IPO Research Center has conducted quarterly and annual China (including foreign-funded VCs in China) VC Market Survey and Ranking and Staged out quarterly and annual research reports since 2001.



Hot News

Secoo.com Raises US\$30M in Series B Financing

May 09, 2012, Beijing Times

Secoo.com, a luxury goods E-commerce website, obtains investment for the total amount of US\$30M from four world-renowned funds yesterday. It is reported that it's another luxury goods E-commerce company funded by VCs after the IPO of Vipshop.com, successful financings by Ihaveu.com and Lafaso.com.

It is confirmed that the investment is jointly made by Ventech Capital, IDG Capital Partners, Bertelsmann Asia Investments and Crehol China.

Established in 2008, Secoo.com is an idle luxury goods trading platform in China. As early as the end of 2010, it has won the first round of financing for US\$10.00M from IDG Capital Partners. Its turnover in 2011 exceeds hundreds of millions of dollars, and it currently has 500,000 global members, among which more than 20,000 people are active high-end members.



Hot News

CBC Capital Leads Series D Investment in Evernote

May 09, 2012, China Business News

Evernote, a cloud note-taking software service provider, has just closed its US\$70M Series D financing led by CBC Capital. In addition, Evernote also planned to set up a joint venture with CBC Capital to develop cloud note field which is still an emerging sector in China.

Originally going live in June 2008, Evernote is a cross-platform cloud note-taking application. In China, the cloud note-taking application is still an emerging sector. The Chinese similar applications include Fit Cloud Note, Netease Youdao Cloud Note, Mknote launched by Shanda, etc.



Hot News

William Chen Leaves DT Capital to Set up Clearvue Partners

May 08, 2012, PEdaily.cn, Christina Chao

According to inside sources, William Chen, a Managing Partner of DT Capital Partners, has left DT and will set up a new fund named Clearvue Partners.

The reporter of PEdaily.cn has not reached William Chen, but the staff in DT Capital Partners has confirmed that William Chen has officially left.

William Chen focuses on early-stage investment, with Ku6.com, Letao.com, Moonbasa.com, Sierra Solar Power and 52swk.com included in his portfolio. Mr. Chen holds an MBA degree from Harvard Business School and a B.S. Business from University of Florida, and joined DT Capital Partners in 2007.



Hot News

Jiuding Capital Will Complete RMB500M Round A Fundraising

May 7, 2012, PEdaily.cn, Christina Chao

PEdaily.cn is exclusively learned that Jiuding Capital will complete round A fundraising in May. The planned fundraising scale is RMB500M. It is also planned that the fund will be operated for five years. The capital raised will flow to the investments in mature quality and high-growth mining enterprises and those with significant M&A value.

Jiuding Capital has already dabbled in the mining sector. In comparison with the PE investments in other sectors, the investments in mining are featured by highly specialized expertise, strong policy influence and huge investment amount. Generally, few investment institutions are involved in it. Except Jiuding Capital, there are only a few investment institutions like CSM Group and NewMargin Ventures that are able to establish a team dedicated to such investment sector.

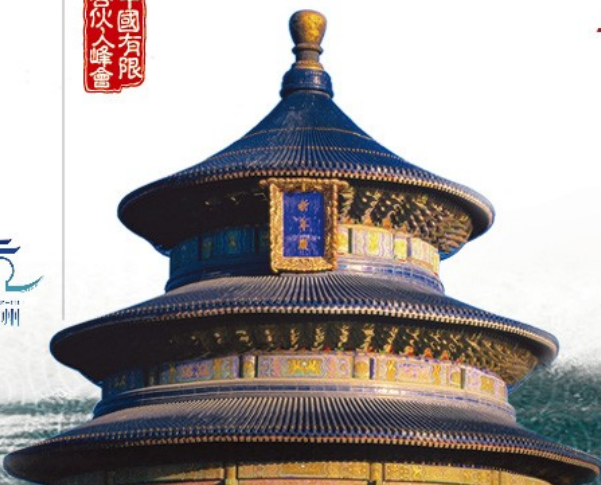


The 5th China LP Summit

2012 第五届 中国有限合伙人峰会

Date: May 24th, 2012 Venue: Hyatt Regency Hangzhou, China

Organizer  清科集团
Zero2IPO Group



LPs Will Show up to
Relieve GP's Difficulties in **Fundrais!ng**

60+ large institutional investors
(including insurers, social security funds,
guidance funds, listed companies,
and state-owned asset managers)

30+ professional FOFs

30+ family enterprises, wealthy individuals
and private capitalists from Jiangsu & Zhejiang

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