清科集团 Zero2IPO Group
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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

Q1'12 Sees Outbound M&As Picking up and Energy & Mineral Industry Being Triple Champion

Apr. 9, 2012, Zero2IPO Research Center, Clare Chen

According to the data recently published by Zero2IPO Research Center, a well-known VC and PE research institute in Greater China, China's national economy has embarked on a sound and rapid development track in the light with the expectation of macro regulation against a backdrop of obvious slowdown in economic growth worldwide and difficulties in economic recovery in developed countries. However, compared with the booming M&As in China in 2011, both the number and transaction value of M&As in Q1'12 fell mildly.

The data show within the study sphere of Zero2IPO Research Center, there were a total of 204 M&As in China's market, down 31.3% quarter-on-quarter or 22.4% year-on-year, 179 of which disclosed a combined trading value of US$16.18B, a drop of 7.2% or 24.6% from a quarter or year earlier. Among them, domestic M&As numbered up to 165 with US$3.94B involved, outbound M&As 28 with US$11.61B involved, and inbound ones 11 involving US$627.47M.

Hot News

Tencent Injects RMB400M in KakaoTalk and Obtains about 14% Equity

May 17, 2012, Tech.sina.com

Tencent disclosed in the first-quarter financial report released yesterday that it invested RMB403M in KakaoTalk, a mobile phone chat application in South Korea, and obtained 13.84% of the shares. KakaoTalk, known as South Korea-version micro-letter, has losses increasing year after year, but it has started charging exploration.

Tencent completed its overseas investment in the last month and obtained a total of KakaoTalk's 3.6 million new preferred shares, approximately 13.84% of the issued share capital, in exchange for its investment of RMB403M in cash. South Korea's online game company Wemade made an investment together with Tencent and obtained 3.8% of the shares.

The data show that KakaoTalk has had more than 42 million users while the total population of South Korea is about 50 million. It is reported that at least 10% of KakaoTalk's users are from outside of South Korea.

Hot News

Shaanxi's 1st Cultural Industry Fund Raises RMB300M for Its First Close

May 17, 2012, Xi'an Evening Post

On May 15, Shaanxi Cultural Industry Investment Fund, the first cultural industry fund of Shaanxi Province, successfully completed the first close of fund-raising, raising RMB300.00M, which would focus on equity investment in Shaanxi's artwork and cultural enterprises.

It is reported that the Fund was co-sponsored and established by Shaanxi Cultural Industry Investment Holding (Group) Co., Ltd., Shaanxi International Trust Co., Ltd. and Shaanxi Cultural Industry Investment Management Co., Ltd., with a total target of RMB3.00B to RMB5.00B, dedicated to invest in Shaanxi's artwork enterprises.

Hot News

CKLC Invests in Shanghai Nongyi Digital Engineering Technology

May 16, 2012, PEdaily.cn

CKLC Fund announced an investment in Shanghai Nongyi Digital Engineering Technology Co., Ltd., a leading agricultural information enterprise, without disclosing specific amount of investment.

Shanghai Nongyi is a high-tech enterprise specializing in agricultural information software development and information services and is a leading provider of agricultural information solutions in East China.

CKLC Fund is a fund under China King Ling Corporation (“CKLC”). Co-founded by a group of senior industry and financial leaders with registered capital of RMB606M, CKLC is a professional investment institution focusing on strategic emerging industries.

Hot News

China Life Injects RMB2B into CITIC PE Fund

May 16, 2012, Oriental Morning Post

Recently, China Life Insurance Co., Ltd. was involved in PE field again. According to informed source, after its capital injection into Hony, China Life promises to invest in CITIC PE Fund III, which accounts for 20% of the total fundraising.

In consideration of the fact that the fundraising target of CITIC PE Fund III is about RMB10B, the capital contribution from China Life may be as high as RMB2B.

At present, the CIRC has approved this investment by the capital from China Life, which is the second-bath insurance capital gaining approval to invest in PE fund after China Life's investment in Hony. Last year, China Life obtained PE investment license, subsequently it pumped RMB 1.6B into Hony Capital RMB Fund II.

2012中国有限合伙人峰会
Zero2IPO-CHINA LIMITED PARTNERS
SUMMIT

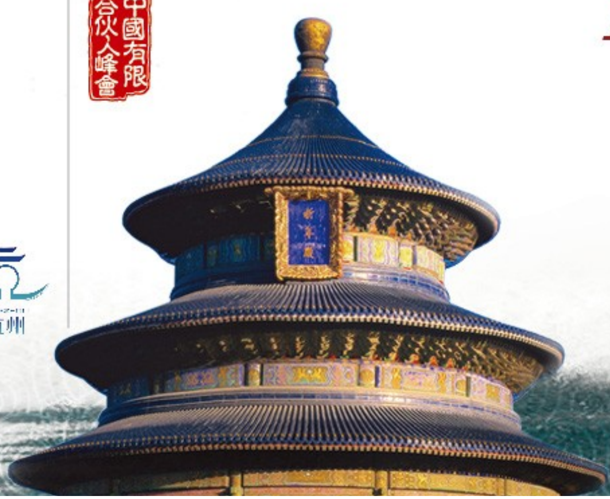
The 5th China LP Summit

2012 第五届

中国有限合伙人峰会

Date: May 24th, 2012 Venue: Hyatt Regency Hangzhou, China

Organizer Zero2IPO 清科集团 Zero2IPO Group



LPs Will Show up to Relieve GP's Difficulties in Fundrais!ng

60+ large institutional investors (including insurers, social security funds, guidance funds, listed companies, and state-owned asset managers)

30+ professional FOFs

30+ family enterprises, wealthy individuals and private capitalists from Jiangsu & Zhejiang