清科集团 Zero2IPO Group 投资界 PEdaily.cn

PEdaily E-Magazine

Issue No.535

Published on June 1 , 2012

Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

Internet Giants Scramble for Smart Phone Pie Yet Rational Planning Needed

Yolanda Zhang, Zero2IPO Research Center

The mobile Internet can be said as a part of Internet in a sense as well as an irreversible trend in future development of Internet. So far, it has already become a settled trend that Internet enterprises are building their presence in the mobile Internet sector by means of software, hardware and application services, and the path of "cloud, connection and client" has become a new strategy for the whole industrial chain of the mobile Internet.

For one thing, their presence of application services was getting mature. Large Internet enterprises carried out similar mobile Internet application service strategies, which transferred originally Internet business to mobile Internet terminal on the one hand, while developing and expanding new business of the mobile Internet on the other hand. This mode of expansion could be achieved through either independent R&D or capital operations such as investment or M&A.

Hot News

Perfect World Sets up A Investment Fund with A Total Size of RMB600M

May 31, 2012, Tech. Sina.com

Perfect World set up an investment fund at the end of 2011, with a total size of more than RMB600M, according to Perfect World's CFO Kelvin Lau. In Q1'12, the fund closed the round A investment of around RMB200M.

According to the Financial Report Q1'12 Perfect World released yesterday, totally RMB228.00M of equity investments had been completed this quarter, an increase of times from RMB33.38M of Q1'11. Lau said the result of such a multiplication was derived from the investment fund recorded into the equity investment.

In selecting the investment target, Perfect World preferred teams that could generate long-term synergy along with its core business, with the hope to garner some returns on investments at the same time.

Hot News

Guangxi Beibu Gulf Industrial Investment Fund Established

May 31, 2012, Guangxi Daily

Guangxi Beibu Gulf Industrial Investment Fund was officially established as the first comprehensive industrial investment fund based in Beibu Gulf in Guangx in late April, with the approval of the National Development and Reform Commission.

It's learned that Guangxi Investment Group, Guangxi Communications Investment Group, Guangxi Beibu Gulf International Port Group, Guangxi Xijiang Development & Investment Group, etc. participated in the establishment of Guangxi Beibu Gulf Industrial Investment Fund as the intent sponsors; China Development Bank Capital Co., Ltd. also expressed its support to the establishment of the fund.

According to insiders, based on the practice of other industrial investment funds, the fund will be mainly engaged in equity investments, i.e. investing in the equity of firms in mature stage and mobilizing social resources to help the invested firms to get swift development and growth.

Hot News

Galaxy Group Reaps RMB145M Dividend from Shenzhen Capital Group

May 31, Time Weekly

On May 25, it's learned from the discussion of the Dividend Distribution Plan for the Year of 2011 of the Shareholders' Meeting of Shenzhen Capital Group that, Galaxy Group, the second biggest shareholder of Shenzhen Capital Group, will get a bonus as high as RMB145M in 2011 based on the equity held by it.

According to sources, besides acting as the second biggest shareholder of Shenzhen Capital Group, Galaxy Group is also the biggest shareholder of Sunshine Insurance, the 7th biggest insurance company in China. Meanwhile, it also is the 2nd biggest shareholder of Shenzhen Yinzuo Township Commercial Bank.

Shenzhen Capital Group has begun to prepare for capital increase since December 2008 and introduced Galaxy Group, Septwolves Group and Shenzhen Liye Group in 2010, diluting the equity of the Shenzhen State-owned Assets Supervision and Administration Commission from 38% to about 28%.

Hot News

Sany Resume Its Hong Kong IPO Plan

May 30, Money.163.com

According to an insider, Sany plans to resume its HK IPO plan. The company ever planned to list on the Hong Kong Stock Exchange (HKEx) last year, but it postponed its plan in last September for the consideration for low market sentiment.

The insider said that Sany already submitted its application for HK IPO to HKEx and planned to be listed in Q3. It plans to raise about US$2B in this deal, about 1/3 less than the planned fundraising size of US$3B in last year's listing plan.

According to statistical data, Sanyi realized business revenue of RMB50.78B in 2011, a growth of 49.54% year-o-year; and net profit attributable to shareholders amounted to RMB8.65B, a growth of 54.02% year-o-year.

清科集团 Zero2IPO Group

CVCF 2012 @ Shanghai Zero2IPO-China Venture Capital & Private Equity Semi-Annual Forum

The 12th China Venture Capital & Private Equity Semi-annual Forum

201July 11th-12th, 2012 Venue: Hyatt on the Bund, Shanghai

Organizer 清科集团 Zero2IPO Group

Landscape of Changing Market to Be Reshaped

Capital Market Faces a Changing Climate in 2012

More Rigorous Regulation, More Fierce Competition

IPOs and Exits on a Bumpy Road

Fresh IPOs Stumble amid Market Tantrum

High Profit Feast Drawing To a Close

VC/PE Shakeout Approaching. What can Investors do to Deal with It?

Amid Changing Climate

Early-stage Investments Booming

Angel Investments Blossoming

Real Estate Funds Outperforming

The Era of VC/PE Windfall Era Coming to an End. What can Investors do to Prepare for It?

Zero2IPO—the 12th China Venture Capital & Private Equity Semi-annual Forum

Insights into the Climate of VC/PE Sector

Restructure of the Changing Market