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Preface

- **PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.**
- **Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.**
- **We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.**



PEdaily Exclusive

CSRC to Prioritize 66 IPOs from Companies in Western China VC/PE Expected to Make Early Exit

Eva Zhang , Zero2IPO Research Center

The China Securities Regulatory Commission will prioritize the review of IPO applications filed by the enterprises in western China, with the aim to support the economic development of the region and balance resource allocation between eastern and western regions, according to relevant officials of the CSRC. Twelve provinces, autonomous regions and municipalities directly under the State Council, including Sichuan, Chongqing, Yunnan, Guizhou, Tibet, Shaanxi, Gansu, Ningxia, Xinjiang, Qinghai, Inner Mongolia and Guangxi, will be the targets of the support. In addition, IPO applications from Xiangxi Tujia and Miao Autonomous Prefecture of Hunan Province, Tujia and Miao Autonomous Prefecture of Hubei Province and Yanbian Korean Autonomous Prefecture of Jilin Province will be treated by referring to the said policy for western regions.

According to the statistics by Zero2IPO Research Center, only 66 out of the 687 IPOs (9.6%) in the pipeline presently are from the western regions, and the rest are all distributed in central and eastern regions. The western regions pale in comparison with central and eastern regions in the numbers of enterprises both listed and to be listed.



Hot News

Sinochem to Acquire 61% Stake in Jiangsu Sinorgchem

Jun. 14, 2012, China Business News

Sinochem International issued an announcement yesterday evening that its wholly-funded subsidiary Sinochem International (Singapore) Co., Ltd. plans to acquire a 60.976% stake in Jiangsu Sinorgchem Technology Co., Ltd. (Jiangsu Sinorgchem) for no more than RMB2.82B.

According to the announcement, Sinochem International (Singapore) will acquire 100% stake in HK Carlyle Sinorgchem Industry Co., Ltd. and a 20.976% stake in Jiangsu Sinorgchem. It will totally hold a 60.976% stake of Jiangsu Sinorgchem after the deal.

With a registered capital of RMB585.00M, Jiangsu Sinorgchem is mainly engaged in the sales and technical consulting of rubber chemicals and chemical synthetic medicine.



Hot News

Ctrip Announces US\$300M Share Repurchase Program

June 14, 2012, Tech.163.com

Ctrip announced on Wednesday after the closing of US stock market that the board of directors had passed a new share repurchase program amounting to US\$300M.

Ctrip said that it will complete this repurchase by appropriation of its owned cash, including the cash dividends from China Branch of Ctrip. While, China Branch will pay 5% tax for remitting dividends to Hong Kong Branch, i.e. US\$15M of withholding income tax, which makes the diluted earnings per ADR of relevant quarter reduce by about US\$0.1. The impact of withholding tax will be reflected in the financial result of Q2'12.



Hot News

Titan Wind Acquires Danish Wind Tower Plant for EUR15.18M

Jun. 13, 2012, China Securities Journal

Titan Wind Energy announced on June 14 that one of its subsidiaries plans to acquire all operating assets of Varde Wind Power Plant at EUR15.18M. The company will resume trading on June 14.

According to the announcement, Titan Wind Europe plans to acquire all operating assets of Varde wind tower plant from the hands of Vestas and Vestas Blades in cash. The total consideration of this transaction is EUR15.18M.

Varde wind tower plant has been operating since 1996 and it's the only plant of Vestas specialized in wind tower manufacturing in Europe.



Hot News

Cathay Industrial Biotech Withdraws Its NASDAQ IPO Plan

June 13, 2012, PEdaily.cn

It was learned that Cathay Industrial Biotech withdrew its plan for listing in the U.S..

Cathay Industrial Biotech filed an F-1 Registration Statement with SEC on July 19, 2011, and intended to list on NASDAQ with the code of "CBIO". On August 1, 2011, the supplementary documents submitted by Cathay Industrial Biotech showed that the company intended to issue 6.9 million ADS with a unit price range of US\$12-US\$14. The amount of financing was about US\$89.70M accordingly.

Sources showed that Cathay Industrial Biotech obtained capital injections from Medy Limited, China Biochem, Evergreen Wood Investment Co., HBM BioVentures Ltd. and other VC institutions. It completed four rounds of financing within two years.

Cathay Industrial Biotech Ltd. is an industrial biotechnology company with a large-scale integrated biotechnology platform in China.

The 12th China Venture Capital & Private Equity Semi-annual Forum

2012 July 11th-12th, 2012 Venue: Hyatt on the Bund, Shanghai

Organizer Zero IPO 清科集团
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Landscape of Changing Market to Be Reshaped

Capital Market Faces a Changing Climate in 2012

More Rigorous Regulation, More Fierce Competition

IPOs and Exits on a Bumpy Road

Fresh IPOs Stumble amid Market Tantrum

High Profit Feast Drawing To a Close

VC/PE Shakeout Approaching. What can Investors do to Deal with It?

Amid Changing Climate

Early-stage Investments Booming

Angel Investments Blossoming

Real Estate Funds Outperforming

The Era of VC/PE Windfall Era Coming to an End. What can Investors do to Prepare for It?

Zero2IPO—the 12th China Venture Capital & Private Equity Semi-annual Forum

Insights into the Climate of VC/PE Sector

Restructure of the Changing Market

预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=1_15933

