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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

VC/PE Remain Prudent despite Investment Opportunities in Chinese Children's Clothing Market

Jul. 10, 2012, Zero2IPO Research Center

Clothing is placed first in the saying "clothing, food, shelter and transportation (basic necessities of life)", which shows the important position of the clothing industry in the mass consumption market. Clothing is classified into men's clothing, women's clothing and children's clothing based on the target groups. Compared with the casual men's clothing and fast fashion women's clothing markets that are familiar to us, the children's clothing market appears slightly underdeveloped in China. But as China's fourth birth boom approaches and the importance of children in families becomes increasingly obvious, domestic children's clothing market ushers into a phase of fast growth and the children's clothing industry is taking shape, with the extensive operation being gradually replaced by intensive and brand-based development.

Relevant data show that children's clothing at home has a market size of RMB100.00B and a production scale of 5 billion pieces, with the CAGR as high as 10.09%, and thus becomes one of the clothing categories with the fastest growth. It is expected that China's children's clothing market will have a market size exceeding RMB200.00B in 2015.

Hot News

China Auto Rental Declares Garnering US$200M from Wrburg Pincus

Jul. 9, 2012, PEdaily.cn

China Auto Rental and Wrburg Pincus jointly announced that Wrburg Pincus will make an equity investment amounting to US$200M in China Auto Rental. This indicated another large-scale financing gained by China Auto Rental subsequent to the strategic investment made by Legend Holdings in August 2010 as well as the largest amount in a single equity investment ever made in China's car rental industry so far.

In August 2010, Legend Holdings injected RMB14.5M into China Auto Rental, becoming its strategic shareholders. On September 15, Legend Holdings made another announcement to inject RMB1.2B into China Auto Rental by means of "equity + creditor's right", resulting in a shareholding ratio exceeding 50%.

According to data, China Auto Rental had gained VC investments from KPCB, CCAS Corp and Legend Capital as early as in 2008.

In this January, China Auto Rental filed the first application for listing to SEC and planned to raise US$300M. After that, as china concepts stocks were given a cold shoulder, China Auto Rental declared to withdraw its application for listing on May 24.

Hot News

I-Media Closes US$20M Round B Financing, with KPCB as Lead Investor

Jul. 11, 2012, PEdaily.cn

I-Media officially announced on July 11 that it gained round B financing totaling US$20M. This round of investment was led by KPCB China, with IDG Capital Partners, an investor in round A, as a co-investor. Additionally, Zhou Wei, Managing Partner of KPCB, jointed the Board of Directors.

In an interview, Shu Yi, CEO of I-Media, expressed that the round B investment will be used to strengthen and improve products and techniques on its advertising platform and expand overseas cooperation.

I-Media was established in 2010. In 2011, it gained round A financing worth nearly US$10M from IDG Capital Partners and subsequently rapidly grew into a mobile marketing solution provider with the largest operating revenue in China.

Hot News

Fanhua.com Gains Round A Financing Worth Millions of Dollars

Jul. 11, Tech.sina.com.cn

Fanhua.com, a shopping guide website with the business mode of cash rebate for online shopping, officially announced that it had gained the first round of financing. The investors included K2 Ventures and famous Chinese investor Xu Xiaoping, with a total investment amount of millions of US dollars.

Reportedly, Fanhua.com was founded in 2008 and owns four million users with high viscosity and strong purchasing power so far. Besides, it has attracted 20,000 new users on a daily basis.

Currently, Fanhua.com has established direct business cooperative relations with more than 800 online shopping malls including Taobao.com, Dangdang.com, Amazon.com and Vancl.com.

Hot News

CDH Investments Is Raising a New Fund with a Scale Up to US$350M

Jul. 11, Hexun.com

A partner of CDH Venture Partners affiliated to famous investment company CDH Investments disclosed on Wednesday that CDH Venture Partners is raising a venture capital fund worth US$300M-US$350M. The financing for the new fund is expected to be closed by the end of this year and the fundraising goes well so far.

Huang Yan, Management Partner of CDH Venture Partners, pointed out that the listings of Chinese-funded companies on the US have entered into the frost period, which brought difficulties to the exits of projects invested by existing funds. Currently, however, a part of projects plan to go public in A-share market in the form of joint venture, whereas the other projects are still waiting for appropriate windows for overseas listings.

CDH Investments' current assets under management exceed US$7B, including PE, venture capital, real estate investment and securities investment funds. Presently, CDH Investments runs two USD funds and one RMB fund, recording a total scale of US$9B, with start-ups as main investment objects.

Hot News

Qiming Venture Partners Completes Financing for RMB Fund Phase II

Jul. 11, 2012, PEdaily.cn

At the 12th China Venture Capital & Private Equity Semi-annual Forum held by Zero2IPO Group, Gan Jianping, Managing Partner of Qiming Venture Partners, expressed that there will remain 150 to 200 enterprises going for an IPO a year in China. As for VCs, IPO will also sustain as the most important exit channel.

Gan Jianping disclosed that Qiming Venture Partners had just completed the financing for the RMB fund phase II, which totaled RMB600M and will go to Internet, consumer goods, healthcare, IT, clean-tech and environmental protection industries.