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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

Zero2IPO Data: China's PE Market Cools off in H1'12 and Hits 3-year Low in Fundraising

Zero2IPO Research Center, a well-known VC/PE research institution in Greater China, recently published statistical data of China's PE market in H1'12. In H1'12, altogether 71 PE funds investible in Chinese mainland were raised, with a total fundraising amount of US$5.21B, a significant decrease of 77.1% from H1'11 and 67.6% from H2'11. By currency and type of the newly raised funds, RMB funds and growth funds remained the mainstream in the market.

In H1'12, the investment market was not so active as it was in the same period of previous year, as evidenced by the fact that there were altogether 252 PE investment deals, and 218 of them with amount disclosed financed US$7.32B in total. Specifically, the financial industry gained the largest amount of fundraising; the investment regions were not so centralized as before, and more investments went to the central and western areas. The number of IPOs slightly picked up within the territory of China. In H1'12, there were altogether 84 exit deals, including 75 IPO exits, seven exits through equity transfer and two exits through M&As.

Hot News

Hasee Computer’s ChiNext Listing Application Gets Approval

Tech.sina.com.cn, Jul .31, 2012

ChiNext Issuance Examination Committee issued an announcement on the evening of July 31 that Hasee Computer’s application for listing on ChiNext has been approved. This implied the company achieved success finally after selling into capital market for several times.

According to the prospectus of the company, it will issue 82 million new shares this time, comprising 10% of total shares after this offering. Its total shares after offering hit 820 million shares. Fund raised will be used for Kunshan Laptop R&D Production Base Project with a total investment of RMB1499M, and operating capital projects related with core business.

According to the prospectus of the company, in 2011, Hasee Computer harvested RMB5696M of operating revenue, RMB297M of net profit and RMB240M of cash flow from operating activities.

Hot News

Ping An Declares Founding of Ping'an Innovation Capital

ShangHai Securities News , Aug. 03, 2012

A few days ago, Ping An declared Ping’an Innovation Capital, with scale of RMB1B, was formally founded to promote sci-tech innovation, help young people set up their own business and support the national policies on cultivating strategic emerging industries. The capital sent a business plan to entrepreneurial teams throughout the country yesterday formally.

Ping’an Innovation Capital will focus on the early-stage innovation enterprises in financial technology, consumption, healthcare, automobiles, new media and other industries and attach importance to the application of mobile, social, large-data, AI and other cutting edge technologies.

Hot News

Lyfen Fails in IPO

Nbd.com , Jul. 31, 2012

On July 27, the China Securities Regulatory Commission (CSRC) rejected the IPO application of Shanghai Lyfen Co., Ltd. (Lyfen). By now, Lyfen's IPO application ends in failure.

Zhang Panhong, Secretary of the Board of Lyfen, said, Lyfen hasn't received the explanation from CSRC on the reasons of failure in approval of IPO application. Lyfen has always strived to become a public company and we'll continue promote relevant work".

In April 2012, the quality safety problems of Lyfen "Preserved Fruit" were exposed. In the wake of such exposure, the problems in its industrial chain management and operation mode had also risen to the surface, which put forward higher requirement on its control over purchase, management and quality and also led to potential safety hazard.

Hot News

Taikong Panel Goes Public on ChiNext on August 1

Bennie Ning , PEdaily.cn, Aug. 1, 2012

Beijing Taikong Panel Industry Corporation was listed on ChiNext on August 1, issuing 25.13 million stocks with the issue price of RMB16.8 per share. The corresponding P/E ratio is 30.27 times.

According to the capital stock evolution demonstration of Taikong Panel, six PE institutions subscribed to its shares at the price of RMB6.6 per share in May 2010. Specifically, Shenzhen Capital Group subscribed 3.5 million shares, Jiahui Venture Capital 1.2 million shares, Hejunhuisheng 3.4 million shares, Xinzhou Venture Capital 1.2 million shares, Fortune Venture Capital 1.6 million shares, and Fuho Capital 800,000 shares, occupying 4.64%, 1.59%, 1.59%, 2.12%, 4.51% and 1.06% respectively.

Established in December 2000 after restructuring, Beijing Taikong Panel Industry Corporation is mainly engaged in such industries as aviation, aerospace, automobile, tobacco, national reserve pool, large machinery and heavy-duty workshop, etc.

Hot News

Zhongmei Coal Mine Equipment Manufacture Goes Public on SZSE on July 31

Bennie Ning , PEdaily.cn, Jul. 31, 2012

Shijiazhuang Zhongmei Coal Mine Equipment Manufacture Co., Ltd. was listed on SZSE on July 31, 2012, issuing 50 million stocks with the issue price at RMB7.4 per share. The corresponding P/E ratio is 20 times. Its underwriter is GF Securities. The proceeds will be used for coal mining equipment industrialization project.

According to the prospectus, GF Xinde Investment Management injected RMB26M into Shijiazhuang Zhongmei Coal Mine Equipment Manufacture on December 28, 2010, taking up 3.597% of its shares. In particular, GF Xinde is a wholly-owned subsidiary of the underwriter GF Securities.