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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.
- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.
- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China' s PE/VC industry.



PEdaily Exclusive

VC/PE Raises US\$2.37B in Aug, Agricultural PE Funds Becoming Popular

According to statistics of Zero2IPO Database, Chinese and foreign VC/PE investment institutions raised altogether 11 funds in August 2012, thereby increasing US\$2.37B of investable capital. Among them, seven RMB funds garnered US\$773.57M, accounting for 32.6% of the total amount of fundraising in August; four funds were USD-denominated, raising US\$1.60B, taking up 67.4% of the total figure. Compared with the previous month, the number of raised funds slightly decreased, with a low activity in fundraising.

From the perspective of fund type, the newly raised funds were mostly VC funds and growth funds, with four funds for each type. VC funds raised US\$1.47B, occupying 61.8% of the total amount of fundraising in August; meanwhile, growth funds raised US\$691.34M, accounting for 29.2% of the total figure. Additionally, there were two angel funds, collecting US\$151.31M, accounting for 6.4% of the total amount of fundraising in August, as well as one real estate fund worth US\$63.14M.



Hot News

VRV Goes Public on ChiNext on Sep. 12

PEdaily.cn, Sep. 12, 2012

Beijing VRV Software Co., Ltd. was listed on ChiNext on September 12. It issued no more than 16.7 million shares at a price of RMB25 per share. The corresponding P/E ratio was 39.37 times. The proceeds will be used for the upgrade of overall solution on terminal safety management, and the R&D of the overall solution on data safety management and the like.

According to the prospectus, Tianyue Venture Capital and Huarui Venture Capital respectively injected RMB1.5M into VRV on September 12, 2009, accounting for 8.33% stake.

Beijing VRV Software Co., Ltd. is engaged in the information safety industry, with R&D, production, sales and technical service of information safety software products as its main line of business.



Hot News

Junsan Capital Injects Capital into Chip Designer RML

PEdaily.cn , Sep. 10, 2012

A fund affiliated to Junsan Capital recently closed its investment in Chengdu RML Technology Co., Ltd., with a total investment amount of RMB23M.

Junsan Capital was founded in 2003 and has sponsored nine equity funds so far. By the end of June 2012, the funds affiliated to Junsan Capital had invested in nearly 50 enterprises, including 10 listed and exited enterprises and 11 ones entering the listing sponsorship period in 2012.

RML is a high-tech enterprise designing high-performance microwave and radio frequency SOC-integrated circuits.



Hot News

Sino-Russian PE Fund Makes First Investment in a Timber Company

Shanghai Securities News , Sep. 11, 2012

The joint PE fund established by China Investment Corporation and Russian Direct Investment Fund in June made the initial investment recently. According to a report on September 7, Chinese and Russian sovereign wealth funds made their first joint investment, with a Siberian timber company as the investment object.

Reportedly, the fund's first investment was around US\$200M, which was used for acquiring the minority of shares of Russia Forest Products—Russia's second largest forestry enterprise owning business in Siberia.

The first investment will create 1,000 jobs. The sales of processed timbers instead of logs will increase the profit margin of Russia forest products.



Hot News

CDB Sponsors First National-level Sino-French PE Fund

First Financial Daily, Sep. 12, 2012

Sino-French Fund—a national-level PE fund jointly sponsored by China Development Bank (CDB) and France Trust & Saving Bank was unveiled on September 11. It is the fourth national-level fund co-sponsored by CDB and institutions in Europe, whose phase I of Euro150M will mainly go to high-growth SMEs registered in France or China.

CDB and France Trust & Saving Bank each promised contributing 50.0% of the capital in the initial phase, namely Euro150M. The fund has a nine-year blackout period, with the investment period in the first four years and the payback period in the last five years. Its management institution is Cathay Capital Private Equity.

Cai Ming-Po, Chairman of Cathay Capital Private Equity said, Sino-French Fund will focus on PE investment, with the single investment amount between Euro5M to Euro20M.



Hot News

Renren Invests US\$49M in SoFi

Tech.sina.com.cn , Sep. 12, 2012

Renren announced today that it has invested US\$49M in Social Finance headquartered in San Francisco.

SoFi is an innovative American financial service company, aiming to help students to obtain educational loan lower than the interest of American federal government loan. Established by students of Business School of Stanford University in 2011, the company has developed into a mature financial service provider.

Renren Chairman and CEO Chen Yizhou said that social networking games and social networking

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https://www.yunbaogao.cn/report/index/report?reportId=1_15833

