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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

PE Investments Shrink in Q3'12; ROI via Overseas IPO Is Worrisome

Zero2IPO Research Center, a well-known VC/PE research institution in Greater China, recently published statistical data of China's PE market in Q3'12. The data showed that a total of 45 PE funds available for investments in Chinese mainland completed fundraising of US$2.67B in Q3'12; by the currency of newly raised fund, foreign-currency funds have outperformed RMB funds in terms of fundraising amount once again since Q2'11 and become the main force of market, of which, foreign-currency real estate funds contributed the most; the number of investment deals in the quarter continued to shrink, a total of 94 investment deals were completed, and the total amount of 80 deals with amount disclosed was US$5.36B. The strategy of investment deals still gave priority to growth capital; in terms of industry breakdown, bio/healthcare was still the leader, Internet industry registered mega deals; 37 exits took place in the quarter, 34 of which were IPO exits, and one M&A, trade sale and repurchase deal.

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Hot News

Appollo Almost Completes Its Acquisition of McGraw-Hill Education with US$2.5B

Money.163.com , Nov. 7, 2012

According to insiders, regarding the acquisition of McGraw-Hill Education subordinated to McGraw-Hill with US$2.5B, Apollo Global Management LLC carried out an exclusive negotiation with McGraw-Hill. This time, Appollo defeated other private equity company rivals and reduced the possibility of McGraw-Hill Education being stripped in IPO.

As a global publishing giant, McGraw-Hill also owns the well-known rating agency Standard & Poor and used to own BussinessWeek and other media companies.

Hot News

Bright Acquired Weetabix for GBP700M

First Financial Daily, Nov. 7, 2012

On November 2, Bright Food's acquisition of British Weetabix was officially closed. A total of more than 20 Chinese and foreign banks participated in the deal of injecting GBP700M in Weetabix. Bright Food purchased 60% equity from British Lion Capital with a firm value of GBP1.20B, including enterprise equity and debt.

This is the largest overseas acquisition in Chinese food industry. Through this acquisition, Bright successfully entered the UK and global food market, symbolizing an important step for Bright's internationalization strategy.

Hot News

Citic Securities Proposes to Purchase Lyonnais Securities' Remaining 80% Equity with US$941M

Stcn.com, Nov. 6, 2012

According to its announcement, on the fifth board meeting, Citic Securities allowed its wholly owned subsidiary CITIC Securities International Company Limited to purchase 80.1% of equities of Lyonnais Securities at the price of US$941M.

The acquisition of Lyonnais Securities' 80.1% equity will be realized only after the prerequisite stated in the equity transfer agreement has been reached or exempted (including but not limited to the prerequisite that all parties have obtained all supervision approval required or involved).

Hot News

Shanghai Culture Industry Equity Investment Fund Is Inaugurated on Nov. 5

First Financial Daily ,Nov. 6, 2012

Recently, Shanghai Culture Industry Equity Investment Fund which was jointly initiated by Haitong Securities and Shanghai Media Group (SMG) held an unveiling ceremony in Shanghai. Tu Guangshao, Member of the Standing Committee of Shanghai Municipal Party Committee and Deputy Mayor of Shanghai, was present at the ceremony.

It is learned that the Fund has a target scale of RMB10.00B and has collected RMB3.00B in the first stage (by two installments). Besides the primary sponsors Haitong Kaiyuan Investment (a wholly owned subsidiary of Haitong Securities) and SMG, Shanghai XinHua Media and Shanghai Qiangsheng Group also helped launch the Fund. In addition, main contributors of the Fund also included Xiamen C&D Corporation, Shanghai Zhangjiang Creative Industry Development, Wenhui