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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

M&A Outlook 2013: Economic Recovery Spurs M&A Activity

In 2012, the keywords of global economy are "European debt crisis" and "economic recovery". In this context, all major economies in the world suffered a series of hardship, and even China which created "the miracle of growth" has once been unable to withstand the economic downward pressure. Therefore, Chinese M&A market failed to continue the strong development trend over previous two years and slid slightly compared with 2011 under such a trend which turned cold first and then warmed up. As relevant countries implemented economic stimulus policies in succession, the "recovery" was unveiled slowly. The year 2013 is on the basis of the "recovery". Through the summary of the year 2012 and forecasts about future development, Zero2IPO Research Center, a well-known VC/PE research institution in Greater China, made the following outlooks.

Hot News

YMCI Sets up RMB3.10B Tourism Industry Fund

China Business News, Dec. 27, 2012

Yunnan Metropolitan Construction Investment Co., Ltd. (“YMCI”) announced yesterday that it would jointly contribute and establish Yunnan Ansheng Chuangxiang Tourism Industry Investment Partnership with Tianqi No.330 Trust Funds and Ansheng Chuangxiang and Yunnan Province Water Industry Investment Co., Ltd. with a total contribution of RMB3.12B.

It is said that as a LP, Tianqi No.330 was a collective fund trust plan set up by AVIC Trust with an initial fund size of RMB3.00B; of which, the priortrustor Founder BEA Trust Co., Ltd. Subscribed for RMB2.00B and YunnanProvince subscribed for RMB1.00B as an inferior trustor.

Hot News

Warburg Pincus Invests in T&C Asset Management

PEdaily.cn, Dec. 27, 2012

T&C Asset Management Consulting Limited recently announced that it received an investment from Warburg Pincus, one of the largest PE funds in US.

So far, T&C Asset Management has two shareholders, Everbright Ashmore and Warburg Pincus. Everbright Ashmore invested in T&C Asset Management in 2010.

Hot News

Innovation Works Tries RMB Fund Financing

Tech.qq.com, Dec. 27, 2012

The Beijing-based Innovation Works, founded three years ago by former Google Inc executive Kai-Fu Lee, is trying out Chinese entrepreneurs' interests in RMB financing. Mickey Du, a member of investment team of the company, said that the company had closed a small RMB fund with a total value of less than US$100.00M this February.

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Although about 90% of the companies in Innovation Works' portfolio have received funding in dollars, according to Mr. Mickey Du, companies that want to focus their business in China have opted for RMB financing, aiming to be listed on China's stock exchanges.

Hot News

Financial Street Sets up a PE Fund to Raise RMB200.00M

House.hexun.com, Dec. 28, 2012

On Dec. 26, Financial Street Holdings Co., Ltd. announced that it entered into an agreement with its wholly-owned Rongxin (Tianjin) Investment Management Co., Ltd. on contributing RMB2.00M to set up a PE fund (Partnership). The size of this PE fund does not exceed RMB200.00M, and the investment duration is 3+1 years.

The announcement showed that after the establishment of this PE fund, it may buy into Financial Street Rongtuo (Tianjin) Real Estate Co., Ltd. by means of capital increase with shareholding ratio of no more than 25%, which will be invested into NankaiCenter program of the company. The managers were authorized to handle relevant matters.

Hot News

Shandong Cultural Industry Fund Launched for RMB310.00Min First Close

PEdaily.cn,Dec. 26, 2012

According to report of Dazhong Daily, Shandong government contributed RMB50.00M to set up Shandong Province Cultural Industry Investment Fund to support the rapid development of cultural industry in ShandongProvince and to widen the channel for investment and financing of cultural enterprises. It raised RMB310.00M in the first close, with a total target of RMB1.00B.

It is reportedthat Shandong Luxin Group, Dazhong News Group, Shandong Press Group, and Shandong Energy Group each contributed RMB50.00M, Shandong Broadcast TV Station and Shandong Commercial Group each contributed RMB20.00M, and Shandong Radio and Television Network Co., Ltd. and Taishan Press Co., Ltd. each contributed RMB10.00M.