PEdaily E-Magazine

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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts’ insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years’ research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China’s PE/VC industry.

PEdaily Exclusive

Number of LP Grows to 7,511; More Domestic Institutional LPs Appear

According to the latest data from Zero2IPO Research Center, a well-known VC/PE research institution in Greater China, impacted by the weak economic environment as a whole, the number of LPs in China's VC/PE market and the amount of capital available for investments in Chinese mainland continued the low-speed growth in 2012. In terms of the amount of capital available for investments, foreign LPs were still the mainstream in the market. However, in the wake of the promulgation of increasingly loosing VC/PE market access policies on RMB LPs, insurance companies, securities companies and other institutional investors entered the PE market in succession. The structure of RMB LPs was expected to be further optimized in future.

Hot News

Pinyou Obtains US$20M in Round B Financing

PEdaily.cn, Jan. 15, 2013

According to source from PEdaily.cn, DSP Company declared on January 15 that it has accomplished round B financing. This round of investment was led by CBC, Vangoo Investment Partners and Fude Capital, Round A investor of Pinyou, followed CBC in the investment and the investment totally amounted to US$20M.

Established in 2008, PinYou Interactive Information Technology Co., Ltd. (PinYou) is one of the biggest DSP servers in China. In March 2010, it obtained angel investments from two industry experts from Germany and the US. In May 2011, it completed round A financing.

Hot News

Dolphin Browser Obtains Round B Investment of About US$10M

PEdaily.cn , Jan. 6, 2013

According to insiders, Dolphin Browser under Mobo Tap recently obtained Round B strategic investment of about US$10M from a consortium led by Qualcomm Ventures. Relevant management of Dolphin Browse verified the news, but refused to disclose the exact amount.

Dolphin Browser was incorporated in Wuhan in early 2010. Its founder Yang Yongzhi was a senior staff of Microsoft Research China. It's rumored that the startup fund is only RMB200, 000 and the angel investor is Zhong Xiaolin. In July 2011, Dolphin Browser obtained a Round A investment of about US$10M from Sequoia Capital and Matrix Partners.

Hot News

Huatai Securities' Direct Investment Fund Closes Fundraising

ShangHai Securities News , Jan. 15, 2013

Huatai Securities made an announcement on January 14, claiming that its direct investment fund—Hutai Zijin (Jiangsu) Equity Investment Fund (limited partnership) closed the fundraising, with a total amount of RMB2B. Its fund management institution is Huatai Ruitong Investment Management Co., Ltd., with a registered capital of RMB50M. Hutai Zijin (Jiangsu) Equity Investment Fund is the third broker direct investment fund approved to be established in China. Reportedly, Industrial Securities, Changjiang Securities, Shenyin Wanguo Securities and some other brokers are active in establishing direct investment funds.

Hot News

Chinahr.com to Be Sold by Monster at RMB55M

PEdaily.cn, Jan. 15, 2013

Insider disclosed that Chinahr.com will be sold by its parent company Monster, with a low price offer down to RMB55M. It was rumored as early as in last November that Chinahr.com would be sold, but the price offer of RMB55M still astonished the circle.

According to public information, in 2005, the US giant recruitment website Monster injected US$50M into Chinahr.com to get 40% of shares. In early 2006, Monster contributed another US$19.9M to acquire 5% stake. In 2008, Monster invested US$174M to acquire the remaining 55% of shares of Chinahr.com. By then, Chinahr.com was valuated to be US$316M, but Monster's total investment in Chinahr.com was merely US$243M.